



**CENTRAL BANK OF
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News Release

Central Bank Continues Programme of Foreign Exchange Sales

Central Bank is continuing its programme of scheduled foreign exchange interventions. Today, the Bank sold US\$50 million to the banking system. This sale was timed to provide further support to the foreign exchange market based on anticipated lower volumes of conversions by energy sector companies during the second half of August 2014.

The total amount of US funds sold by Central Bank to authorized dealers for the year so far is US\$1,040 million. For the year to date, the Bank provided almost one-quarter of the total foreign exchange supply to the market.

Trinidad and Tobago's net official reserves currently stand at US\$10,134 million, representing in excess of 12 months of import cover.

The Central Bank continues to closely monitor the domestic foreign exchange market and will act proactively to ensure market order and stability.