

STATISTICAL NOTES

In this issue the general methodology remains the same as in previous publications of this report.

METHODOLOGY

1. As part of the Central Bank's general revision in September 2005, the semi-annual statement of income and expenses was replaced by a quarterly return.

2. The various ratios utilizing income and expenditure data are based on balance sheet information. These ratios are calculated relative to average asset/liability positions taken as the average for the twelve (12) months comprising the calendar year (for the institutions), e.g.:

Ratio : $\frac{\text{Total Operating Revenue}}{\text{Average Total Assets}}$

Methodology : $\frac{\text{Total Operating Revenue for Calendar Year}}{\text{Avg. Monthly Total Assets for Calendar Year}}$

3. **TABLES A3 AND B3 – CONSOLIDATED STATEMENT OF CONDITION**

CUSTOMERS' LIABILITIES ON ACCEPTANCES: This item has been included among the balance sheet data of the deposit-taking institutions because of the increasing use of this financing facility.

INVESTMENTS (net), LOANS (net): These items are reported net of provisions.

4. **TABLES A3, B3 AND C3 – CURRENT ASSETS/CURRENT LIABILITIES**

CURRENT ASSETS: include Cash, Deposits at Central Bank, Balances Due from Other Banks, Inter-Bank Funds Sold, Treasury Bills, Time Deposits, Marketable Securities, Accounts Receivable and Other Current Assets.

CURRENT LIABILITIES: include Inter-Bank Funds Bought, Central Bank Funds, Borrowings up to 1 year and Other Current Liabilities.

5. **TABLES A7, B7 AND C7 – COST/RETURNS ON FUNDS**

RETURN ON INVESTMENT: Interest Income on investments as a proportion of average gross total investment, i.e. inclusive of provision for losses on securities.

RETURN ON LOANS: Interest Income on loans as a proportion of average total loans, i.e. inclusive of provisions for loan losses.

COST OF SAVINGS AND TIME DEPOSITS: Interest Expense on savings and time deposits as proportion of average total savings and time deposits.

6. **TABLES A9, B9 AND C9 – DISTRIBUTION OF ASSETS**

LOCAL LIQUID FUNDS: Cash, Deposits at the Central Bank and Balances due from Local Banks.

TRINIDAD AND TOBAGO GOVERNMENT SECURITIES: Treasury Bills and Central Government Bonds.

EXTERNAL ASSETS: Total foreign assets.

7. **TABLES A10, B10 AND C10 – ASSET QUALITY**

NON-PERFORMING LOANS: Refers to loans for which the borrower is 90 days or more late on scheduled payments.

AVERAGE TOTAL LOANS (GROSS): In these tables, ratios to average total loans are based on gross loans, i.e. inclusive of provisions for loan losses.

AVERAGE TOTAL ASSETS: In these tables, ratios to average total assets are based on assets gross, i.e. inclusive of all provision for losses.

8. Financial Institutions as at December 2014 include:

i. COMMERCIAL BANKS (Tables A1 to A11)

- a. Bank of Baroda (Trinidad and Tobago) Limited
- b. Citibank (Trinidad & Tobago) Limited
- c. FirstCaribbean International Bank (Trinidad and Tobago) Limited
- d. First Citizens Bank Limited
- e. Intercommercial Bank Limited
- f. Republic Bank Limited
- g. RBC Royal Bank (Trinidad and Tobago) Limited
- h. Scotiabank of Trinidad and Tobago Limited

ii. FINANCE COMPANIES AND MERCHANT BANKS (Tables B1 to B11)

- a. NCB Global Finance Limited (Formerly AIC Finance Limited)
- b. ANSA Finance and Merchant Bank
- c. Caribbean Finance Company Limited
- d. Citicorp Merchant Bank Limited
- e. Development Finance Limited
- f. Fidelity Finance & Leasing Company Limited
- g. Massy Finance GFC Limited (Formerly General Finance Corporation Limited)
- h. Guardian Asset Management
- i. Island Finance Trinidad & Tobago Limited
- j. RBC Investment Management (Caribbean) Limited

iii. TRUST AND MORTGAGE FINANCE COMPANIES (Tables C1 to C10)

- a. First Citizens Asset Management Limited
- b. First Citizens Trustee Services Limited
- c. Intercommercial Trust and Merchant Bank Limited
- d. RBC Merchant Bank (Caribbean) Limited
- e. RBC Trust (Trinidad and Tobago) Limited
- f. Republic Finance & Merchant Bank Limited
- g. Scotiatrust & Merchant Bank Trinidad and Tobago Limited

9. Data for the Central Bank are reported for the Bank's financial year, October-September.

NOTES

1. RBC Investment Management (Caribbean) Limited (formerly RBTT Asset Management Limited) was granted a licence to operate as a Finance House and Merchant Bank in November 2009.
2. CLICO Investment Bank (CIB) licence was revoked effective October 17, 2011.