

TABLE A2
COMMERCIAL BANKS STATEMENT OF INCOME AND EXPENSES
/\$000/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------------------|------------------|------------------|------------------|-------------------|
| OPERATING INCOME | | | | | |
| INTEREST INCOME | 5,132,432 | 5,927,478 | 5,894,352 | 5,196,839 | 4,724,673 |
| Due from Banks | 310,451 | 167,275 | 84,706 | 57,635 | 22,265 |
| Inter-Bank Funds Sold | 86,617 | 99,511 | 84,673 | 44,726 | 26,229 |
| Total Investments | 812,005 | 930,543 | 797,744 | 718,144 | 606,221 |
| Total Loans | 3,756,454 | 4,600,315 | 4,748,372 | 4,226,343 | 3,933,149 |
| Other | 167,426 | 129,834 | 178,857 | 149,991 | 136,809 |
| FEE INCOME | 770,234 | 898,769 | 919,270 | 948,902 | 960,040 |
| Loans | 148,422 | 184,896 | 181,211 | 187,547 | 194,296 |
| Customers' Liability on Acceptances | 32,774 | 40,976 | 77,271 | 94,665 | 35,802 |
| Loan/Lease Commitments | 58,399 | 38,851 | 35,795 | 44,698 | 30,437 |
| Service Fees | 508,302 | 597,245 | 608,326 | 572,107 | 642,157 |
| Deposit Accounts | 105,190 | 116,386 | 125,653 | 168,747 | 169,398 |
| Commissions from Foreign Exchange Transactions (Net) | 75,975 | 90,403 | 84,050 | 35,249 | 22,008 |
| Securities Brokerage | 12,519 | 24,708 | 20,783 | 22,596 | 19,321 |
| Rental of Safety Deposit Boxes | 2,683 | 3,871 | 1,738 | 5,288 | 5,226 |
| Other | 311,935 | 361,877 | 376,102 | 340,227 | 426,204 |
| Other | 22,354 | 36,801 | 16,667 | 49,885 | 57,348 |
| DIVIDEND INCOME | 209,914 | 44,463 | 112,627 | 16,973 | 8,247 |
| RENTAL INCOME | 1,798 | 1,714 | 1,574 | 1,110 | 522 |
| FOREIGN EXCHANGE PROFIT/(LOSS) | 431,486 | 580,384 | 535,446 | 552,729 | 520,132 |
| TRUSTEE SERVICES | 120,585 | 126,995 | 140,288 | 182,469 | 179,622 |
| OTHER INCOME | 163,301 | 217,595 | 231,078 | 228,138 | 374,380 |
| TOTAL OPERATING INCOME | 6,829,750 | 7,797,398 | 7,834,635 | 7,127,157 | 6,767,616 |

TABLE A2 (Cont'd)
COMMERCIAL BANKS STATEMENT OF INCOME AND EXPENSES
/000/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------------------|------------------|------------------|------------------|-------------------|
| OPERATING EXPENSES | | | | | |
| INTEREST EXPENSE | 2,098,791 | 2,340,832 | 2,023,730 | 1,303,286 | 936,156 |
| Demand Deposits | 228,906 | 238,888 | 224,591 | 134,911 | 67,612 |
| Savings Deposits | 255,441 | 275,683 | 229,232 | 97,648 | 48,573 |
| Time Deposits | 768,913 | 920,450 | 740,961 | 358,277 | 209,269 |
| Inter-Bank Funds Bought | 17,693 | 40,570 | 19,306 | 7,814 | 2,145 |
| Central Bank Funds | 1,605 | 1,458 | 0 | 0 | 0 |
| Borrowings (up to 1 year) | 278,897 | 229,401 | 100,776 | 45,062 | 14,046 |
| Long-term Borrowings | 480,941 | 532,757 | 621,955 | 541,287 | 504,523 |
| Other | 66,395 | 101,625 | 86,909 | 118,287 | 89,988 |
| SALARIES & EMPLOYEE BENEFITS | 1,035,420 | 1,179,545 | 1,225,857 | 1,572,129 | 1,490,221 |
| PROFESSIONAL SERVICES | 71,359 | 59,422 | 71,557 | 76,193 | 71,645 |
| OCCUPANCY EXPENSES | 119,880 | 157,291 | 156,314 | 177,784 | 176,905 |
| ADDITIONS/(RELEASES) TO PROVISIONS | 63,785 | 109,624 | 690,046 | 479,856 | 458,074 |
| LOANS WRITTEN-OFF | (9,215) | 12,893 | 17,679 | 25,650 | 19,566 |
| OTHER OPERATING EXPENSES | 1,101,193 | 1,242,904 | 1,257,859 | 1,352,046 | 1,402,670 |
| Depreciation | 169,579 | 180,692 | 185,669 | 195,837 | 223,580 |
| Escort and Guard Fees | 33,886 | 41,491 | 49,169 | 59,528 | 62,110 |
| Software Development | 1,022 | 1,084 | 1,394 | 11,585 | 26,136 |
| Advertising | 111,378 | 119,337 | 97,026 | 124,554 | 108,440 |
| Cost & Maintenance of furniture & equipment | 105,943 | 133,328 | 128,101 | 125,826 | 131,935 |
| Entertainment | 4,438 | 4,664 | 3,123 | 2,964 | 3,075 |
| Deposit Insurance | 58,854 | 66,871 | 77,985 | 77,997 | 105,195 |
| Other | 616,093 | 695,435 | 715,392 | 753,756 | 742,199 |
| TOTAL OPERATING EXPENSES | 4,481,213 | 5,091,174 | 5,443,042 | 4,986,943 | 4,555,237 |
| OPERATING PROFIT/(LOSS) | 2,348,537 | 2,706,230 | 2,391,593 | 2,140,214 | 2,212,379 |
| Add: Dividends from Subs. & Affiliates | 53,828 | 140,511 | 141,689 | 220,297 | 309,462 |
| PROFIT/(LOSS) BEFORE EXTRAORDINARY ITEMS | 2,402,365 | 2,846,741 | 2,533,282 | 2,360,511 | 2,521,841 |
| Add: Extraordinary Income (Net) | 0 | 0 | 4,616 | 0 | 0 |
| PROFIT/(LOSS) BEFORE TAXES | 2,402,365 | 2,846,741 | 2,537,898 | 2,360,511 | 2521,841 |
| Less: Income Tax (Net) | 475,645 | 588,208 | 518,745 | 360,549 | 484,589 |
| PROFIT/(LOSS) AFTER TAX | 1,926,720 | 2,258,533 | 2,019,153 | 1,999,962 | 2,037,252 |
| ADD/(LESS): Adj. to Prior Periods | 0 | 0 | 0 | 0 | 0 |
| NET PROFIT/(LOSS) AFTER TAX | 1,926,720 | 2,258,533 | 2,019,153 | 1,999,962 | 2,037,252 |

TABLE A3

COMMERCIAL BANKS: CONSOLIDATED STATEMENT OF CONDITION

/ \$000s/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|-------------------|-------------------|-------------------|--------------------|--------------------|
| ASSETS | | | | | |
| LIQUID FUNDS of which: | 10,899,395 | 14,143,365 | 19,818,040 | 22,257,082 | 23,978,411 |
| Cash | 663,409 | 748,138 | 772,173 | 857,596 | 955,711 |
| Due from Banks | 4,757,288 | 5,465,649 | 7,083,160 | 6,449,437 | 5,210,616 |
| Deposits at Central Bank | 5,478,698 | 7,929,575 | 11,962,707 | 14,949,961 | 16,985,718 |
| INTER-BANK FUNDS SOLD | 278,395 | 247,862 | 25,673 | 51,706 | 224,950 |
| INVESTMENTS (Net) | 10,573,840 | 12,171,604 | 12,747,883 | 18,775,157 | 18,967,271 |
| LOANS (Net) | 36,628,835 | 42,886,037 | 45,252,208 | 44,296,764 | 46,359,745 |
| CUSTOMERS' LIAB. ON ACCEPTANCES | 4,519,075 | 4,719,620 | 4,065,213 | 4,238,029 | 3,791,021 |
| OTHER ASSETS | 7,889,200 | 8,071,503 | 11,149,876 | 12,287,304 | 12,123,852 |
| TOTAL ASSETS | 70,788,741 | 82,239,991 | 93,058,893 | 101,906,042 | 105,445,251 |
| LIABILITIES | | | | | |
| DEPOSITS of which: | 44,511,799 | 52,155,193 | 63,230,216 | 72,402,790 | 76,059,852 |
| Demand | 14,240,176 | 15,952,604 | 20,037,804 | 24,632,823 | 28,794,680 |
| Savings | 16,511,684 | 18,928,504 | 22,239,605 | 28,199,257 | 31,181,558 |
| Time | 13,759,939 | 17,274,084 | 20,952,807 | 19,570,710 | 16,083,615 |
| INTER-BANK FUNDS BOUGHT | 411,831 | 529,356 | 246,678 | 119,694 | 39,907 |
| CENTRAL BANK FUNDS | 0 | 6,195 | 0 | 0 | 0 |
| BORROWINGS (up to 1 year) | 2,264,087 | 2,844,060 | 2,094,135 | 1,353,007 | 952,811 |
| BANKERS ACCEPTANCES EXECUTED | 4,519,075 | 4,719,620 | 4,065,213 | 4,238,029 | 3,791,021 |
| OTHER CURRENT LIABILITIES | 6,275,632 | 6,910,631 | 6,034,647 | 5,796,285 | 5,488,503 |
| LONG-TERM LIABILITIES | 4,018,468 | 4,080,110 | 4,840,550 | 4,250,060 | 4,460,271 |
| TOTAL LIABILITIES | 62,000,792 | 71,245,164 | 80,511,439 | 88,159,864 | 90,792,365 |
| CAPITAL ACCOUNTS | | | | | |
| PAID-IN CAPITAL/SURPLUS | 1,951,686 | 2,086,502 | 2,273,435 | 2,430,748 | 2,436,750 |
| RESERVES | 1,060,401 | 1,410,886 | 2,166,896 | 2,523,957 | 2,661,244 |
| RETAINED EARNINGS | 5,694,613 | 6,469,106 | 6,912,123 | 7,596,473 | 8,359,892 |
| TOTAL CAPITAL ACCOUNTS | 8,787,949 | 10,994,827 | 12,547,453 | 13,746,178 | 14,652,885 |
| TOTAL LIAB. & CAPITAL ACCOUNTS | 70,788,741 | 82,239,991 | 93,058,893 | 101,906,042 | 105,445,251 |

TABLE A4
COMMERCIAL BANKS: PROFITABILITY RATIOS

| | | 2007 | 2008 | 2009 | 2010 | 2011^P |
|--|------------------------|-------------|-------------|-------------|-------------|-------------------------|
| PERCENT OF AVERAGE TOTAL ASSETS | | | | | | |
| (i) | Total Operating Income | 9.6 | 9.5 | 8.4 | 7.0 | 6.4 |
| (ii) | Interest Income | 7.2 | 7.2 | 6.4 | 5.1 | 4.5 |
| (iii) | Non-Interest Income | 2.4 | 2.3 | 2.1 | 1.9 | 1.9 |
| (iv) | Net Interest Margin | 4.3 | 4.4 | 4.2 | 3.8 | 3.6 |
| (v) | Net Profit Before Tax | 3.4 | 3.5 | 2.7 | 2.3 | 2.4 |
| (vi) | Net Profit After Tax | 2.7 | 2.7 | 2.2 | 2.0 | 1.9 |
| PERCENT OF AVERAGE TOTAL DEPOSITS | | | | | | |
| (i) | Net Profit Before Tax | 5.4 | 5.5 | 4.0 | 3.3 | 3.3 |
| (ii) | Net Profit After Tax | 4.3 | 4.3 | 3.2 | 2.8 | 2.7 |
| PERCENT OF AVERAGE TOTAL EQUITY | | | | | | |
| (i) | Net Profit After Tax | 22.0 | 20.6 | 16.1 | 14.5 | 13.9 |

TABLE A5
COMMERCIAL BANKS: EFFICIENCY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|-------|------|------|------|-------------------|
| PERCENTAGE OF OPERATING INCOME | | | | | |
| (i) Interest Expense | 30.8 | 29.9 | 25.9 | 18.3 | 13.8 |
| (ii) Salaries & Employee Benefits | 15.2 | 15.1 | 15.7 | 22.0 | 22.0 |
| (iii) Professional Services | 1.0 | 0.8 | 0.9 | 1.1 | 1.1 |
| (iv) Occupancy Expenses | 1.8 | 2.0 | 2.0 | 2.5 | 2.6 |
| (v) Depreciation | 2.5 | 2.3 | 2.4 | 2.7 | 3.3 |
| (vi) Additions/(Releases) to Provisions | 1.0 | 1.4 | 8.8 | 6.7 | 6.8 |
| (vii) Loans Written-Off | (0.1) | 0.2 | 0.2 | 0.4 | 0.3 |
| (viii) Other Operating Expenses | 16.1 | 15.9 | 16.1 | 19.0 | 17.4 |
| (ix) Total Operating Expenses | 65.7 | 65.3 | 69.5 | 69.9 | 67.3 |
| PERCENT OF AVERAGE TOTAL ASSETS | | | | | |
| (i) Interest Expenses | 3.0 | 2.8 | 2.2 | 1.3 | 0.9 |
| (ii) Non-Interest Expenses | 4.9 | 4.8 | 4.5 | 3.4 | 3.4 |
| of which: | | | | | |
| Salaries & Employee Benefits | 1.5 | 1.4 | 1.3 | 1.5 | 1.4 |
| Professional Services | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| Occupancy Expenses | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Depreciation | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| Additions/(Releases) to Provisions | 0.1 | 0.1 | 0.7 | 0.5 | 0.4 |
| Loans Written-Off | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Operating Expenses | 1.6 | 1.5 | 1.4 | 1.3 | 1.1 |
| Total Operating Expenses | 6.3 | 6.2 | 5.9 | 4.9 | 4.3 |

TABLE A6
COMMERCIAL BANKS: LIQUIDITY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------------|------------|------------|------------|-------------------|
| PERCENT OF AVERAGE TOTAL DEPOSITS | | | | | |
| Cash | 1.5 | 1.4 | 1.2 | 1.2 | 1.3 |
| Due from Banks of which: | 8.5 | 8.8 | 9.9 | 7.9 | 6.9 |
| Operational A/C - Local | 0.1 | 0.2 | 0.1 | 0.1 | 0.1 |
| Operational A/C - Foreign | 8.4 | 8.5 | 9.8 | 7.8 | 6.8 |
| Deposits at Central Bank | 12.3 | 15.2 | 18.9 | 20.6 | 22.3 |
| T&T Government Securities | 7.2 | 7.9 | 9.0 | 13.8 | 14.3 |
| Total Loans (Net) | 82.3 | 82.2 | 71.6 | 61.2 | 61.0 |
| Other Assets | 28.9 | 26.2 | 18.9 | 18.9 | 16.7 |
| Cash plus Due from Banks | 10.0 | 10.2 | 11.1 | 9.1 | 8.1 |
| Total Liquid Funds | 24.5 | 27.1 | 31.3 | 30.7 | 31.5 |
| CURRENT ASSETS TO CURRENT LIABILITIES | 2.1 | 2.3 | 3.8 | 5.5 | 6.6 |

TABLE A7
COMMERCIAL BANKS: COST/RETURNS OF FUNDS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|------|------|------|-------------------|
| Return on Investments (Gross) | 7.6 | 7.7 | 6.4 | 3.8 | 3.2 |
| Return on Loans (Gross) | 10.1 | 10.6 | 10.3 | 9.3 | 8.3 |
| Cost of Demand, Savings and Time Deposits | 2.8 | 2.8 | 1.9 | 0.8 | 0.4 |

TABLE A8
COMMERCIAL BANKS: SOURCE DISTRIBUTION OF INCOME

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------|------|------|------|-------------------|
| PERCENT OF TOTAL OPERATING INCOME | | | | | |
| Interest on Investments | 11.9 | 11.9 | 10.2 | 10.1 | 9.0 |
| Interest on Loans | 55.0 | 59.0 | 60.6 | 59.3 | 58.1 |
| All Other Operating Income of which: | 33.2 | 29.1 | 29.2 | 30.6 | 32.9 |
| Service Fees ⁽¹⁾ | 11.3 | 11.5 | 11.7 | 13.3 | 14.2 |
| PERCENTAGE OF TOTAL NON-INTEREST INCOME | | | | | |
| Total Fee Income | 45.6 | 48.4 | 47.9 | 49.3 | 47.0 |
| Fee Income on Loans | 8.8 | 10.0 | 9.3 | 9.7 | 9.5 |
| Service Fees on Deposit Account ⁽²⁾ | 6.2 | 6.3 | 6.6 | 8.7 | 8.3 |

(1) Includes fees and Commissions Charged for all bank services, e.g. deposit accounts, foreign exchange transactions, security brokerage, safety deposit boxes, etc.

(2) Service charges on deposit accounts, including charges for standing orders.

TABLE A9
COMMERCIAL BANKS: DISTRIBUTION OF ASSETS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|------|------|------|-------------------|
| PERCENTAGE OF AVERAGE TOTAL ASSETS | | | | | |
| Local Liquid Funds | 10.3 | 11.9 | 14.5 | 16.2 | 17.7 |
| T&T Government Securities | 4.5 | 5.0 | 6.1 | 9.8 | 10.3 |
| External Assets | 19.4 | 17.9 | 15.9 | 16.8 | 13.5 |
| Total Loans - Net (Local) | 48.6 | 49.1 | 46.7 | 42.6 | 43.0 |
| Other Assets (Local) | 15.0 | 14.0 | 14.9 | 12.6 | 13.6 |
| Fixed Assets | 2.2 | 2.1 | 2.0 | 1.9 | 1.9 |
| Total Equity | 12.4 | 13.4 | 13.5 | 13.5 | 13.9 |

TABLE A10
COMMERCIAL BANKS: ASSET QUALITY

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|--------------------|-------------------|-------------------|-------------------|-------------------|
| PERCENT OF AVERAGE TOTAL LOANS - (GROSS) | | | | | |
| Total Non-Performing Loans | 1.0 ^f | 1.1 ^f | 3.3 ^f | 5.4 ^f | 6.5 |
| Additions to Loan Provisions (including write-offs) | 0.0 | 0.3 | 1.5 | 1.1 | 1.0 |
| Accumulated Loan Loss Provision | 1.1 | 1.0 | 1.8 | 2.9 | 2.2 |
| Total Non-Performing Real Estate Mortgages | 0.1 | 0.1 | 0.2 | 0.2 | 0.4 |
| PERCENT OF TOTAL NON-PERFORMING LOANS | | | | | |
| Accumulated Loan Loss Provision | 107.5 ^f | 91.7 ^f | 53.1 ^f | 54.9 ^f | 33.9 |
| PERCENTAGE OF AVERAGE TOTAL ASSETS - (GROSS) | | | | | |
| Accumulated Loan Loss Provision | 0.6 | 0.5 | 0.9 | 1.3 | 1.0 |

TABLE A11
COMMERCIAL BANKS: DISTRIBUTION OF LOANS
/Percent/

| | 2007 | 2008 | 2009 | 2010 | 2011 |
|---|------|------|------|------|------|
| PERCENT OF AVERAGE TOTAL LOANS (GROSS) | | | | | |
| Real Estate Mortgages | 16.6 | 17.3 | 19.1 | 22.5 | 23.4 |
| Public Sector | 10.5 | 7.1 | 9.5 | 12.5 | 12.8 |
| Agriculture | 0.2 | 0.3 | 0.3 | 0.2 | 0.2 |
| Petroleum | 1.7 | 1.9 | 1.3 | 1.0 | 1.5 |
| Manufacturing | 6.6 | 6.7 | 7.0 | 6.4 | 6.6 |
| Construction | 4.4 | 4.4 | 6.1 | 5.7 | 5.4 |
| Distributive Trades | 6.6 | 7.0 | 6.4 | 5.4 | 4.9 |
| Transport, Communication & Storage | 2.5 | 2.4 | 1.8 | 1.6 | 1.5 |
| Finance, Insurance & Real Estate | 17.3 | 19.6 | 17.1 | 15.0 | 15.1 |
| Personal Services | 2.6 | 1.1 | 1.2 | 1.0 | 0.8 |
| Consumer Loans | 29.6 | 28.6 | 26.3 | 24.7 | 24.8 |
| Miscellaneous | 1.4 | 3.8 | 3.9 | 3.9 | 2.9 |

TABLES B1 - B11

FINANCE COMPANIES AND MERCHANT BANKS

TABLE B1⁽¹⁾
FINANCE COMPANIES AND MERCHANT BANKS: SUMMARY DATA

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---------------------------------------|----------------|----------------|----------------|----------------|-------------------|
| NUMBER OF INSTITUTIONS | 10 | 10 | 11 | 11 | 11 |
| NUMBER OF BRANCHES | 20 | 24 | 30 | 26 | 26 |
| NUMBERS EMPLOYED* | 297 | 445 | 386 | 428 | 452 |
| of which: | | | | | |
| (i) Head Office | 226 | 315 | 224 | 241 | 252 |
| (ii) Branches | 71 | 130 | 162 | 187 | 200 |
| Managerial(incl. Branch Managers) | 60 | 85 | 71 | 82 | 102 |
| Administrative/Supervisory | 40 | 65 | 50 | 49 | 49 |
| Data Processing | 9 | 29 | 12 | 17 | 16 |
| Clerical/Secretarial/Manipulative | 188 | 265 | 253 | 279 | 285 |
| NUMBER OF DEPOSIT ACCOUNTS | 7,887 | 9,532 | 3,059 | 3,167 | 3,088 |
| Demand | 99 | 98 | 56 | 8 | 0 |
| Time | 7,788 | 9,434 | 3,004 | 3,159 | 3,088 |
| NUMBER OF LOAN ACCOUNTS | 33,361 | 39,443 | 40,911 | 40,996 | 41,047 |
| Installment | 31,320 | 36,832 | 38,884 | 38,308 | 39,464 |
| Time | 193 | 239 | 50 | 36 | 42 |
| Bridging Finance | 4 | 6 | 6 | 5 | 7 |
| Real Estate Mortgage | 78 | 74 | 48 | 43 | 28 |
| Other | 1,766 | 2,292 | 1,924 | 2,604 | 1,506 |
| NET PROFIT AFTER TAX (\$000) | 918,331 | 301,833 | -11,727 | 189,505 | 393,594 |
| AVERAGE TOTAL ASSETS (\$Mn) | 17,291 | 17,542 | 5,164 | 5,453 | 5,362 |
| AVERAGE TOTAL LOANS NET (\$Mn) | 3,576 | 3,863 | 2,120 | 2,230 | 2,184 |
| AVERAGE TOTAL DEPOSITS (\$Mn) | 6,189 | 6,917 | 948 | 1,436 | 1,612 |

⁽¹⁾ Effective January 30, 2009, the Central Bank assumed control of Clico Investment Bank (CIB) under Section 44(d) of the Central Bank Act. By an order of High Court dated October 17, 2011, CIB was ordered to be wound up and the Deposit Insurance Corporation was appointed liquidator. As a consequence, data reported from 2009 does not include balances for CIB.

TABLE B2
FINANCE COMPANIES AND MERCHANT BANKS:
STATEMENT OF INCOME AND EXPENSES
/\$000/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---------------------------------------|------------------|------------------|----------------|----------------|-------------------|
| OPERATING INCOME | | | | | |
| INTEREST INCOME | 1,032,247 | 1,039,286 | 353,169 | 331,188 | 466,237 |
| Due from Banks | 9,020 | 3,855 | 1,101 | 2,913 | 124 |
| Inter-Bank Funds Sold | 0 | 9 | 0 | 0 | 0 |
| Total Investments | 633,097 | 541,372 | 110,303 | 94,782 | 184,923 |
| Total Loans | 336,055 | 492,904 | 241,178 | 233,452 | 280,768 |
| Other | 54,075 | 1,147 | 587 | 36 | 422 |
| FEE INCOME | 26,919 | 77,186 | 47,446 | 214,365 | 324,979 |
| Loans | 7,494 | 3,947 | 770 | 565 | 615 |
| Customers' Liabilities on Acceptances | 102 | 63 | 46 | 50 | 48 |
| Loan/Lease Commitments | 0 | -20 | 0 | 0 | 0 |
| Service Fees | 19,103 | 46,865 | 37,747 | 49,630 | 98,925 |
| Other | 220 | 26,333 | 8,883 | 164,119 | 225,439 |
| DIVIDEND INCOME | 6,415 | 17,049 | 3,337 | 1,525 | 764 |
| RENTAL INCOME | 4,226 | 3,907 | 4,088 | 3,908 | 3,705 |
| FOREIGN EXCHANGE PROFIT/(LOSS) | 26,891 | 32,515 | 11,998 | 17,968 | 15,566 |
| LEASE INCOME | 39,780 | 43,947 | 37,386 | 34,485 | 20,484 |
| OTHER INCOME | 621,022 | 15,074 | 54,820 | 18,060 | 59,040 |
| TOTAL OPERATING INCOME | 1,757,500 | 1,288,964 | 512,244 | 621,499 | 890,775 |

TABLE B2 (CONT'D)
FINANCE COMPANIES AND MERCHANT BANKS:
STATEMENT OF INCOME AND EXPENSES
/\$000/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------------------|------------------|----------------|----------------|-------------------|
| OPERATING EXPENSES | | | | | |
| INTEREST EXPENSES | 916,106 | 1,087,081 | 189,055 | 154,584 | 141,901 |
| Demand Deposits | 0 | 0 | 0 | 0 | 0 |
| Time Deposits | 852,554 | 652,790 | 61,247 | 53,631 | 46,948 |
| Inter-Bank Funds Bought | 0 | 0 | 0 | 0 | 0 |
| Borrowings (up to 1 year) | 9,414 | 9,809 | 76,471 | 62,307 | 44,288 |
| Long-term Borrowings | 54,138 | 423,390 | 51,337 | 38,646 | 50,653 |
| SALARIES & EMPLOYEE BENEFITS | 57,242 | 50,939 | 38,695 | 53,700 | 55,759 |
| PROFESSIONAL SERVICES | 9,247 | 9,737 | 3,761 | 10,782 | 10,073 |
| OCCUPANCY EXPENSES | 8,223 | 13,025 | 10,799 | 11,159 | 13,196 |
| ADDITIONS/(RELEASES) TO PROVISIONS | 6,867 | 11,244 | 7,196 | 19,934 | 42,572 |
| LOANS WRITTEN OFF | 6,677 | 13,542 | 8,554 | 3,596 | 2,344 |
| OTHER OPERATING EXPENSES | 95,696 | 116,301 | 249,306 | 91,203 | 109,067 |
| Depreciation | 20,084 | 20,455 | 15,936 | 13,782 | 13,298 |
| Advertising | 3,695 | 9,206 | 4,707 | 7,228 | 10,010 |
| Cost & Maintenance of Furniture & Equipment | 1,199 | 564 | 384 | 757 | 951 |
| Entertainment | 957 | 173 | 294 | 12,241 | 13,898 |
| Deposit Insurance | 2,564 | 3,057 | 1,381 | 1,556 | 2,407 |
| Other | 67,195 | 82,846 | 226,604 | 55,639 | 68,503 |
| TOTAL OPERATING EXPENSES | 1,100,058 | 1,301,869 | 507,366 | 344,958 | 374,900 |
| OPERATING PROFIT/(LOSS) | 657,442 | (72,905) | 4,878 | 276,541 | 515,875 |
| Add: Dividends from Subsidiaries and Affiliates | 342,630 | 359,437 | 4,958 | 15,270 | 21,102 |
| Less: Extraordinary Income (Net) | 398 | 631 | 851 | -31,348 | -10,485 |
| ADD/(LESS): Adj. To Prior Periods | 54 | (53) | 0 | 0 | 0 |
| PROFIT/(LOSS) BEFORE TAXES | 1,000,524 | 287,110 | 10,687 | 260,463 | 526,492 |
| Less: Income Tax (Net) | 82,139 | (14,617) | 22,414 | 70,958 | 132,898 |
| NET PROFIT/(LOSS) | 918,277 | 301,833 | -11,727 | 189,505 | 393,594 |

TABLE B3
FINANCE COMPANIES AND MERCHANT BANKS:
CONSOLIDATED STATEMENT OF CONDITION

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|-------------------|-------------------|------------------|------------------|-------------------|
| ASSETS | | | | | |
| LIQUID FUNDS of which: | 674,168 | 765,236 | 444,082 | 563,138 | 667,710 |
| Cash | 191,641 | 125,110 | 24,437 | 76,646 | 152,224 |
| Due from Banks | 178,587 | 354,299 | 294,876 | 373,249 | 423,494 |
| Deposits at Central Bank | 235,824 | 297,256 | 124,769 | 113,244 | 91,990 |
| INVESTMENTS (Net) | 7,237,475 | 6,008,393 | 1,543,195 | 1,617,535 | 1,505,583 |
| LOANS (Net) | 3,576,461 | 3,863,398 | 2,120,226 | 2,230,334 | 2,183,687 |
| CUSTOMERS' LIABILITIES ON ACCEPTANCES | 52,704 | 8,387 | 2,019 | 2,019 | 2,016 |
| OTHER ASSETS | 5,750,968 | 6,896,230 | 1,054,424 | 1,039,591 | 1,003,070 |
| TOTAL ASSETS | 17,291,777 | 17,541,643 | 5,163,945 | 5,452,616 | 5,362,066 |
| LIABILITIES | | | | | |
| DEPOSITS | 6,189,908 | 6,916,925 | 948,429 | 1,435,708 | 1,612,189 |
| BORROWINGS (up to 1 year) | 1,731,636 | 1,400,010 | 30,656 | 99,171 | 123,132 |
| BANK ACCEPTANCES EXECUTED | 52,704 | 8,387 | 2,019 | 2,019 | 2,016 |
| OTHER CURRENT LIABILITIES | 4,147,544 | 3,740,908 | 1,655,641 | 906,870 | 361,969 |
| LONG-TERM LIABILITIES | 2,398,969 | 2,942,826 | 977,198 | 1,234,783 | 1,324,740 |
| TOTAL LIABILITIES | 14,520,760 | 15,009,056 | 3,613,943 | 3,678,551 | 3,424,046 |
| CAPITAL ACCOUNTS | | | | | |
| PAID-IN/CAPITAL SURPLUS | 1,343,301 | 1,277,576 | 987,915 | 1,185,551 | 1,182,705 |
| RESERVES | 318,552 | 326,208 | 155,593 | 221,040 | 206,217 |
| RETAINED EARNINGS | 1,109,164 | 928,801 | 406,495 | 367,475 | 549,097 |
| TOTAL CAPITAL ACCOUNTS | 2,771,016 | 2,532,587 | 1,550,002 | 1,774,065 | 1,938,020 |
| TOTAL LIABILITIES & CAPITAL ACCOUNT | 17,291,777 | 17,541,643 | 5,163,945 | 5,452,616 | 5,362,066 |

TABLE B4
FINANCE COMPANIES AND MERCHANT BANKS:
PROFITABILITY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|-------|------|------|-------------------|
| PERCENTAGE OF AVERAGE TOTAL ASSETS | | | | | |
| (i) Total Operating Income | 10.2 | 7.0 | 9.9 | 11.4 | 16.6 |
| (ii) Interest Income | 6.0 | 5.9 | 6.8 | 6.1 | 8.7 |
| (iii) Non-Interest Income | 4.2 | 1.1 | 3.1 | 5.3 | 7.9 |
| (iv) Lease Income | 0.2 | 0.3 | 0.7 | 0.6 | 0.3 |
| (v) Net Interest Margin | 0.7 | (0.3) | 3.2 | 3.2 | 6.0 |
| (vi) Net Profit Before Tax | 5.8 | 1.7 | 0.2 | 4.8 | 9.8 |
| (vii) Net Profit After Tax | 5.3 | 1.7 | -0.2 | 3.5 | 7.3 |
| PERCENTAGE OF AVERAGE TOTAL DEPOSITS | | | | | |
| (i) Net Profit Before Tax | 16.3 | 4.2 | 0.9 | 18.5 | 32.7 |
| (ii) Net Profit After Tax | 15.0 | 4.4 | -1.5 | 13.3 | 24.4 |
| PERCENTAGE OF AVERAGE TOTAL EQUITY | | | | | |
| (i) Net Profit After Tax | 33.4 | 11.9 | -0.3 | 10.7 | 20.3 |

TABLE B5
FINANCE COMPANIES AND MERCHANT BANKS:
EFFICIENCY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|-------|-------|------|-------------------|
| PERCENTAGE OF OPERATING INCOME | | | | | |
| (i) Interest Expenses | 52.1 | 90.7 | 37.0 | 26.2 | 15.9 |
| (ii) Salaries & Employee Benefits | 3.3 | 4.5 | 7.6 | 9.0 | 6.3 |
| (iii) Professional Services | 0.5 | 0.9 | 0.7 | 1.7 | 1.1 |
| (iv) Occupancy Expenses | 0.5 | 1.2 | 2.1 | 1.9 | 1.5 |
| (v) Depreciation | 1.1 | 1.8 | 3.1 | 2.2 | 1.5 |
| (vi) Additions/(Releases) to Provisions | 0.4 | 1.0 | 1.4 | 2.8 | 4.8 |
| (vii) Loans Written-Off | 0.4 | 1.1 | 1.7 | 0.5 | 0.3 |
| (viii) Other Operating Expenses | 5.4 | 9.9 | 52.4 | 15.4 | 10.8 |
| (ix) Total Operation Expenses | 62.6 | 109.1 | 103.1 | 57.5 | 42.1 |
| PERCENTAGE OF AVERAGE TOTAL ASSETS | | | | | |
| (i) Interest Expenses | 1.3 | 1.6 | 0.9 | 0.7 | 2.6 |
| (ii) Non-Interest Expenses | 0.3 | 0.3 | 1.5 | 0.9 | 4.3 |
| of which: | | | | | |
| Salaries and Employee Benefits | 0.1 | 0.1 | 0.2 | 0.2 | 1.0 |
| Professional Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 |
| Occupancy Expenses | 0.0 | 0.0 | 0.1 | 0.1 | 0.2 |
| Depreciation | 0.0 | 0.0 | 0.1 | 0.1 | 0.2 |
| Additions/(Releases) to Provisions for losses | 0.0 | 0.0 | 0.0 | 0.1 | 0.8 |
| Loans Written-Off | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Operating Expenses | 0.1 | 0.2 | 1.2 | 0.4 | 1.8 |
| Total Operating Expenses | 1.6 | 1.9 | 2.5 | 1.6 | 7.0 |

TABLE B6
FINANCE COMPANIES AND MERCHANT BANKS: LIQUIDITY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------------|------------|------------|------------|-------------------|
| PERCENT OF AVERAGE TOTAL DEPOSITS | | | | | |
| Cash | 3.1 | 1.8 | 2.6 | 5.7 | 9.4 |
| Due from Banks | 2.9 | 5.1 | 31.1 | 26.9 | 26.3 |
| Deposits at Central Bank | 3.8 | 4.3 | 13.2 | 8.2 | 5.7 |
| Investments (Net) | 117.0 | 86.9 | 162.8 | 117.5 | 93.4 |
| Total Loans (Net) | 57.8 | 55.8 | 223.6 | 160.8 | 135.4 |
| Other Loans | 94.0 | 99.4 | 111.2 | 75.0 | 62.3 |
| Cash plus Due from Banks | 6.0 | 6.9 | 33.7 | 32.5 | 35.7 |
| Total Liquid Funds | 10.9 | 11.1 | 46.9 | 40.7 | 41.4 |
| CURRENT ASSETS TO CURRENT LIABILITIES | 0.5 | 0.7 | 0.5 | 1.2 | 2.4 |

TABLE B7
FINANCE COMPANIES AND MERCHANT BANKS:
COST/RETURNS OF FUNDS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--------------------------|------|------|------|------|-------------------|
| Return on Loans (Gross)* | 9.3 | 12.6 | 11.1 | 10.3 | 13.6 |
| Cost of Time Deposits | 13.8 | 9.5 | 6.5 | 3.9 | 2.9 |

* Loans exclude lease financing.

TABLE B8
FINANCE COMPANIES AND MERCHANT BANKS:
SOURCE DISTRIBUTION OF INCOME

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|------|------|------|-------------------|
| PERCENT OF TOTAL OPERATING INCOME | | | | | |
| Interest Income of which: | 58.7 | 85.3 | 69.3 | 55.9 | 52.3 |
| Interest on Loans | 35.3 | 39.9 | 47.3 | 39.3 | 31.5 |
| Total Fee Income | 1.5 | 6.8 | 9.2 | 32.7 | 36.5 |
| Foreign Exchange Profit/Loss | 1.5 | 3.7 | 2.3 | 2.9 | 2.3 |
| Lease Income | 2.3 | 3.8 | 7.3 | 5.9 | 1.7 |
| Other Income | 0.6 | 0.4 | 11.9 | 2.6 | 7.1 |
| PERCENT OF TOTAL NON-INTEREST INCOME | | | | | |
| Total Fee Income | 3.7 | 83.6 | 29.8 | 74.8 | 76.5 |
| Total Lease Income | 43.8 | 68.3 | 24.6 | 16.4 | 3.7 |

TABLE B9
FINANCE COMPANIES AND MERCHANT BANKS: DISTRIBUTION OF ASSETS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------|------|------|------|-------------------|
| PERCENT OF AVERAGE TOTAL ASSETS | | | | | |
| Local Liquid Funds | 3.1 | 3.7 | 7.1 | 7.7 | 10.4 |
| External Assets | 35.5 | 32.5 | 15.0 | 16.7 | 16.2 |
| Investments – Net (Local) | 24.1 | 20.9 | 19.3 | 18.1 | 16.0 |
| Total Loans – Net (Local) | 15.9 | 16.3 | 39.6 | 39.5 | 39.8 |
| Other Assets (Local) | 20.5 | 25.7 | 32.5 | 16.6 | 16.2 |
| Fixed Assets | 0.9 | 0.9 | 1.6 | 1.4 | 1.3 |
| Total Equity | 16.0 | 14.4 | 30.0 | 32.5 | 36.1 |

TABLE B10
FINANCE COMPANIES AND MERCHANT BANKS: ASSET QUALITY

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|------|------|------|-------------------|
| PERCENT OF AVERAGE TOTAL LOANS – (GROSS) | | | | | |
| Total Non-Performing Loans | 7.3 | 10.7 | 3.6 | 5.1 | 6.2 |
| Additions to Loan Provisions (including write-offs) | 0.1 | 0.2 | 0.2 | 0.3 | 2.0 |
| Accumulated Loan Loss Provision | 2.1 | 2.0 | 1.9 | 1.2 | 2.3 |
| PERCENT OF TOTAL NON-PERFORMING LOANS | | | | | |
| Accumulated Loan Loss Provision | 29.2 | 18.3 | 53.5 | 26.3 | 36.7 |
| PERCENT OF AVERAGE TOTAL ASSETS – (GROSS) | | | | | |
| Accumulated Loan Loss Provision | 0.4 | 0.4 | 0.8 | 0.5 | 0.9 |

TABLE B11
FINANCE COMPANIES & MERCHANT BANKS: DISTRIBUTION OF LOANS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|------|------|------|------|-------------------|
| PERCENT OF AVERAGE TOTAL LOANS – (GROSS) | | | | | |
| Real Estate Mortgages | 1.9 | 1.0 | 0.8 | 1.0 | 0.7 |
| Public Sector | 2.6 | 0.0 | 0.1 | 0.1 | 0.1 |
| Agriculture | 0.7 | 0.6 | 1.1 | 1.1 | 0.7 |
| Petroleum | 5.1 | 3.7 | 0.3 | 0.3 | 0.1 |
| Manufacturing | 10.2 | 10.0 | 8.2 | 6.3 | 5.3 |
| Construction | 6.7 | 7.3 | 7.9 | 9.8 | 7.2 |
| Distributive Trades | 3.1 | 2.9 | 4.7 | 4.1 | 3.8 |
| Transport, Communication & Storage | 4.9 | 4.6 | 6.7 | 5.5 | 5.9 |
| Finance, Insurance & Real Estate | 35.8 | 40.6 | 20.1 | 16.8 | 14.6 |
| Personal Services | 0.6 | 0.3 | 1.1 | 1.7 | 1.8 |
| Leasing | 6.4 | 5.2 | 8.7 | 7.5 | 7.3 |
| Consumer Loans | 17.9 | 19.5 | 33.8 | 35.6 | 33.6 |
| Miscellaneous | 4.0 | 4.4 | 6.4 | 10.2 | 18.9 |

TABLES C1 - C10

TRUST AND MORTGAGE FINANCE COMPANIES

TABLE C1
TRUST AND MORTGAGE FINANCE COMPANIES: SUMMARY DATA

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|----------------|----------------|----------------|---------------|-------------------|
| NUMBER OF INSTITUTIONS | 7 | 7 | 7 | 7 | 7 |
| NUMBER OF BRANCHES | 7 | 7 | 7 | 7 | 7 |
| TOTAL NUMBER EMPLOYED | 294 | 283 | 239 | 180 | 170 |
| <i>of which:</i> | | | | | |
| Head Office | 294 | 282 | 239 | 180 | 157 |
| Branches | 0 | 0 | 0 | 0 | 13 |
| Managerial (including Branch Managers) | 93 | 97 | 81 | 65 | 64 |
| Administrative/Supervisory | 64 | 57 | 53 | 40 | 35 |
| Data Processing | 1 | 1 | 1 | 1 | 1 |
| Clerical/Secretarial/Manipulative | 136 | 127 | 104 | 74 | 69 |
| NUMBER OF DEPOSIT ACCOUNTS | 2,937 | 2,715 | 2,620 | 2,372 | 2,098 |
| NUMBER OF LOAN ACCOUNTS | 3,935 | 2,249 | 2,061 | 2,161 | 1,800 |
| NET PROFIT AFTER TAX (\$000) | 400,826 | 264,990 | 197,707 | 22,470 | 146,629 |
| AVERAGE TOTAL ASSETS (\$Mn) | 9,406 | 9,306 | 8,636 | 7,049 | 5,308 |
| AVERAGE TOTAL LOANS - NET (\$Mn) | 2,488 | 1,903 | 2,521 | 2,477 | 1,789 |
| AVERAGE TOTAL DEPOSITS (\$Mn) | 382 | 334 | 272 | 304 | 249 |

TABLE C2
TRUST AND MORTGAGE FINANCE COMPANIES:
STATEMENT OF INCOME AND EXPENSES
 /\$000/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|-------------------------------------|----------------|------------------|-----------------|-----------------|-------------------|
| OPERATING INCOME | | | | | |
| INTEREST INCOME | 561,875 | 495,306 | 421,584 | 277,449 | 194,197 |
| Due from Banks | 42,325 | 57,492 | 23,408 | 5,616 | 1,216 |
| Total Investments | 326,862 | 297,867 | 217,800 | 129,641 | 83,425 |
| Total Loans | 172,238 | 139,079 | 179,210 | 141,038 | 109,041 |
| Other | 19,716 | 228 | 351 | 1,107 | 519 |
| FEE INCOME | 275,962 | 342,596 | 252,349 | 278,491 | 188,988 |
| Loans | 2,349 | 1,278 | 1,075 | 755 | 468 |
| Service Fees | 71,132 | 89,062 | 62,894 | 95,915 | 28,269 |
| Other | 202,481 | 252,256 | 188,380 | 181,821 | 160,251 |
| DIVIDEND INCOME | 148 | 144 | 75 | 29 | 22 |
| RENTAL INCOME | 0 | 0 | 0 | 398 | (398) |
| TRUSTEE SERVICES | 10,826 | 12,604 | 7,595 | 6,152 | 6,982 |
| LEASE INCOME | 39,316 | 36,419 | 31,379 | 19,229 | 14,381 |
| FOREIGN EXCHANGE PROFIT/LOSS | 422 | (1,784) | (994) | (783) | 3,156 |
| OTHER INCOME | 80,407 | (184,375) | (83,809) | (11,297) | 25,607 |
| TOTAL OPERATING INCOME | 968,994 | 700,910 | 628,179 | 569,668 | 426,623 |

TABLE C2 (CONT'D)
TRUST AND MORTGAGE FINANCE COMPANIES:
STATEMENT OF INCOME AND EXPENSES
 /\$000/

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|----------------|----------------|----------------|----------------|-------------------|
| OPERATING EXPENSES | | | | | |
| INTEREST EXPENSE | 341,877 | 276,854 | 187,808 | 101,522 | 56,729 |
| Time Deposits | 39,983 | 28,474 | 21,783 | 15,179 | 6,552 |
| Borrowings (up to 1 year) | 73,805 | 71,686 | 45,816 | 13,031 | 7,112 |
| Long-term Borrowings | 30,999 | 6,246 | 12,861 | 32,184 | 19,521 |
| Other | 196,153 | 170,448 | 107,348 | 41,128 | 23,544 |
| SALARIES & EMPLOYEE BENEFITS | 60,057 | 81,467 | 49,911 | 66,439 | 55,956 |
| PROFESSIONAL SERVICES | 6,172 | 2,303 | 1,851 | 2,326 | 1,823 |
| OCCUPANCY EXPENSES | 9,370 | 9,468 | 15,303 | 8,025 | 6,427 |
| ADDITIONS/(RELEASES) TO PROVISIONS | 4,388 | (746) | 19,373 | 237,379 | 37,116 |
| LOANS WRITTEN-OFF | (9,790) | (93) | 0 | 8 | 0 |
| OTHER OPERATING EXPENSES | 92,790 | 95,170 | 79,016 | 138,168 | 78,558 |
| Depreciation | 13,470 | 11,473 | 11,099 | 3,588 | 3,470 |
| Advertising | 5,860 | 5,730 | 4,524 | 1,734 | 2,312 |
| Cost & Maintenance of Furniture & Equipment | 7,574 | 9,974 | 3,558 | 685 | 492 |
| Entertainment | 211 | 362 | 165 | 85 | 136 |
| Deposit Insurance | 545 | 416 | 516 | 488 | 1,151 |
| Other | 65,130 | 67,215 | 59,154 | 131,588 | 70,997 |
| TOTAL OPERATING EXPENSES | 504,864 | 464,423 | 353,451 | 553,867 | 236,609 |
| OPERATING PROFIT/(LOSS) | 464,130 | 236,487 | 274,728 | 15,801 | 190,015 |
| Add: Extraordinary Income (Net) | 0 | 591 | (11,180) | 1,747 | 6,453 |
| ADD/(LESS): Adj. to Prior Periods | 0 | 0 | 162 | 0 | 0 |
| PROFIT/(LOSS) BEFORE TAXES | 494,837 | 271,838 | 266,751 | 9,630 | 197,172 |
| Less: Income Tax (Net) | 94,011 | 6,848 | 68,882 | (12,840) | 50,541 |
| NET PROFIT/(LOSS) | 400,826 | 264,990 | 197,707 | 22,470 | 146,629 |

TABLE C3
TRUST AND MORTGAGE FINANCE COMPANIES:
CONSOLIDATED STATEMENT OF CONDITION

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------------------|------------------|------------------|------------------|-------------------|
| ASSETS | | | | | |
| LIQUID FUNDS | 1,939,164 | 1,661,737 | 1,433,124 | 1,008,313 | 981,728 |
| <i>of which:</i> | | | | | |
| Cash | 31 | 1,040 | 34,530 | 81,129 | 40,733 |
| Due from Banks | 1,804,391 | 1,548,843 | 1,308,631 | 851,471 | 878,866 |
| Deposits at Central Bank | 134,741 | 111,856 | 89,964 | 75,712 | 62,129 |
| INVESTMENTS (Net) | 3,481,373 | 3,635,308 | 2,675,277 | 1,917,279 | 1,605,002 |
| LOANS (Net) | 2,487,937 | 1,903,025 | 2,521,487 | 2,477,493 | 1,789,498 |
| OTHER ASSETS | 1,496,989 | 2,105,785 | 2,006,321 | 1,645,801 | 931,550 |
| TOTAL ASSETS | 9,405,462 | 9,305,856 | 8,636,209 | 7,048,887 | 5,307,778 |
| LIABILITIES | | | | | |
| DEPOSITS | 381,951 | 333,779 | 271,888 | 304,378 | 248,715 |
| BORROWINGS (up to 1 year) | 11,785 | 33,748 | 208,128 | 123,062 | 60,208 |
| OTHER CURRENT LIABILITIES | 5,523,601 | 4,813,252 | 1,216,170 | 903,304 | 737,627 |
| LONG-TERM LIABILITIES | 1,263,743 | 2,057,907 | 4,897,005 | 3,669,693 | 2,311,946 |
| TOTAL LIABILITIES | 7,181,079 | 7,238,687 | 6,593,191 | 5,000,436 | 3,358,710 |
| CAPITAL ACCOUNTS | | | | | |
| PAID-IN/CAPITAL SURPLUS | 359,842 | 260,000 | 260,000 | 260,000 | 260,000 |
| RESERVES | 311,646 | 338,612 | 258,872 | 321,676 | 321,084 |
| RETAINED EARNINGS | 1,552,895 | 1,468,557 | 1,524,146 | 1,466,774 | 1,367,983 |
| TOTAL CAPITAL ACCOUNTS | 2,224,383 | 2,067,169 | 2,043,018 | 2,048,450 | 1,949,068 |
| TOTAL LIABILITIES & CAPITAL ACCOUNT | 9,405,462 | 9,305,856 | 8,636,209 | 7,048,887 | 5,307,778 |

TABLE C4
TRUST AND MORTGAGE FINANCE COMPANIES: PROFITABILITY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|-------|------|------|------|-------------------|
| PERCENTAGE OF AVERAGE TOTAL ASSETS | | | | | |
| (i) Total Operating Income | 10.4 | 7.3 | 7.3 | 8.3 | 8.0 |
| (ii) Interest Income | 6.0 | 5.3 | 4.9 | 3.9 | 3.7 |
| (iii) Non-Interest Income | 4.4 | 2.0 | 2.4 | 4.3 | 4.4 |
| (iv) Net Interest Margin | 2.4 | 2.4 | 2.7 | 2.5 | 2.6 |
| (v) Net Profit Before Tax | 5.3 | 2.7 | 3.1 | 0.3 | 3.7 |
| (vi) Net Profit After Tax | 4.3 | 2.7 | 2.3 | 0.4 | 2.8 |
| PERCENTAGE OF AVERAGE TOTAL DEPOSITS | | | | | |
| (i) Net Profit Before Tax | 129.5 | 75.9 | 98.3 | 5.3 | 79.3 |
| (ii) Net Profit After Tax | 105.1 | 75.3 | 73.4 | 9.0 | 59.0 |
| PERCENTAGE OF AVERAGE TOTAL EQUITY | | | | | |
| (i) Net Profit After Tax | 18.0 | 12.5 | 9.7 | 1.2 | 7.5 |

TABLE C5
TRUST AND MORTGAGE FINANCE COMPANIES: EFFICIENCY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|-------|-------|------|-------|-------------------|
| PERCENTAGE OF OPERATING INCOME | | | | | |
| (i) Interest Expenses | 36.0 | 52.9 | 30.0 | 19.8 | 13.3 |
| (ii) salaries & Employee Benefits | 6.1 | 15.1 | 8.0 | 12.1 | 13.1 |
| (iii) Professional Services | 0.7 | 0.4 | 0.3 | 0.4 | 0.4 |
| (iv) Occupancy Expenses | 1.0 | 2.0 | 2.5 | 1.5 | 1.5 |
| (v) Depreciation | 1.4 | 2.2 | 1.8 | 0.6 | 0.8 |
| (vi) Additions/(Releases) to Provisions | 0.3 | (0.3) | 3.5 | 52.0 | 8.7 |
| (vii) Loans Written-Off | (1.1) | 0.0 | 0.0 | 0.0 | 0.0 |
| (viii) Other Operating Expenses | 8.3 | 15.8 | 10.9 | 20.1 | 17.6 |
| (ix) Total Operation Expenses | 52.7 | 88.2 | 56.9 | 106.6 | 55.5 |
| PERCENTAGE OF AVERAGE TOTAL ASSETS | | | | | |
| (i) Interest Expenses | 3.7 | 3.0 | 2.2 | 1.4 | 1.1 |
| (ii) Non-Interest Expenses | 1.8 | 2.0 | 1.9 | 6.5 | 3.4 |
| <i>of which:</i> | | | | | |
| Salaries and Employee Benefits | 0.7 | 0.9 | 0.6 | 1.0 | 1.1 |
| Professional Services | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 |
| Occupancy Expenses | 0.1 | 0.1 | 0.2 | 0.1 | 0.1 |
| Depreciation | 0.1 | 0.1 | 0.1 | 0.0 | 0.1 |
| Additions/(Releases) to Provisions | 0.1 | 0.0 | 0.2 | 3.3 | 0.7 |
| Loans Written-Off | (0.1) | 0.0 | 0.0 | 0.0 | 0.0 |
| Other Operating Expenses | 0.8 | 0.9 | 0.8 | 2.1 | 1.4 |
| Total Operating Expenses | 5.4 | 5.0 | 4.1 | 8.0 | 4.5 |

TABLE C6

TRUST AND MORTGAGE FINANCE COMPANIES: LIQUIDITY RATIOS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------------|------------|------------|------------|-------------------|
| PERCENTAGE OF AVERAGE TOTAL DEPOSITS | | | | | |
| Cash and Due from Banks | 475.9 | 471.6 | 495.2 | 304.4 | 369.7 |
| Deposits at Central Bank | 35.4 | 34.3 | 33.1 | 24.9 | 25.0 |
| Investments (Net) | 917.3 | 1,111.0 | 982.4 | 629.8 | 176.5 |
| Total Loans (Net) | 652.6 | 583.0 | 934.1 | 814.8 | 719.5 |
| Other Assets | 400.4 | 641.5 | 737.7 | 536.5 | 374.5 |
| CURRENT ASSETS TO CURRENT LIABILITIES | 0.6 | 0.8 | 2.6 | 2.7 | 2.6 |

TABLE C7

TRUST AND MORTGAGE FINANCE COMPANIES: COST/RETURNS ON FUNDS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|-------------------------|------|------|------|------|-------------------|
| Return on Loans (Gross) | 6.7 | 7.2 | 7.1 | 5.4 | 6.0 |
| Cost of Time Deposits | 10.5 | 8.4 | 8.1 | 5.0 | 2.6 |

TABLE C8

TRUST AND MORTGAGE FINANCE COMPANIES: SOURCE DISTRIBUTION OF INCOME

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------|---------|-------|-------|-------------------|
| PERCENTAGE OF TOTAL OPERATING INCOME | | | | | |
| Interest Income | 58.8 | 96.7 | 67.5 | 52.1 | 45.5 |
| <i>of which:</i> | | | | | |
| Interest on Loans | 17.9 | 26.8 | 28.7 | 26.8 | 25.6 |
| Total Fee Income | 28.4 | 53.3 | 40.3 | 53.4 | 44.3 |
| Rental Income | 0.0 | 0.0 | 0.0 | 0.0 | (0.1) |
| Trustee Income | 1.2 | 2.5 | 1.2 | 0.9 | 1.6 |
| Other Income | 11.6 | (52.5) | (9.1) | (6.4) | 8.6 |
| PERCENTAGE OF TOTAL NON-INTEREST INCOME | | | | | |
| Total Fee Income | 70.8 | (496.0) | 140.5 | 121.5 | 81.3 |

TABLE C9
TRUST AND MORTGAGE FINANCE COMPANIES:
DISTRIBUTION OF ASSETS

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|--|------|------|------|------|-------------------|
| PERCENT OF AVERAGE TOTAL ASSETS | | | | | |
| Local Liquid Funds | 14.7 | 10.2 | 8.5 | 9.2 | 10.4 |
| Investments - Net | 37.1 | 39.1 | 31.0 | 27.3 | 30.2 |
| Total Loans - Net | 26.7 | 20.5 | 29.2 | 35.4 | 33.7 |
| Other Assets (Net) | 20.8 | 29.4 | 30.5 | 27.4 | 24.8 |
| Fixed Assets | 0.8 | 0.7 | 0.8 | 0.7 | 0.8 |
| Total Equity | 23.8 | 22.2 | 23.7 | 29.2 | 36.7 |

TABLE C10
TRUST AND MORTGAGE FINANCE COMPANIES: ASSET QUALITY

| | 2007 | 2008 | 2009 | 2010 | 2011 ^P |
|---|-------------------|--------------------|-------------------|-------------------|-------------------|
| PERCENT OF AVERAGE TOTAL LOANS - (GROSS) | | | | | |
| Total Non-Performing Loans | 3.4 | 0.2 | 0.3 | 5.9 | 0.3 |
| Additions to Loan Provisions (including write-offs) | (0.1) | 0.0 | 0.2 | 2.3 | 2.1 |
| Accumulated Loan Loss Provision | 1.7 | 0.5 | 0.3 | 5.1 | 0.8 |
| PERCENTAGE OF NON-PERFORMING LOANS | | | | | |
| Accumulated Loan Loss Provision | 81.7 ^r | 541.0 ^r | 43.2 ^r | 71.3 ^r | 225.4 |
| PERCENTAGE OF AVERAGE TOTAL ASSETS - (GROSS) | | | | | |
| Accumulated Loan Loss Provision | 0.5 | 0.1 | 0.1 | 1.9 | 0.3 |

TABLES D1 - D6

CENTRAL BANK OF TRINIDAD AND TOBAGO

TABLE D1
CENTRAL BANK SUMMARY DATA

| | 2007 | 2008 | 2009 | 2010 ^r | 2011 ^P |
|---|------------------|------------------|------------------|-------------------|-------------------|
| 1. TOTAL NUMBER EMPLOYED | 465 | 458 | 485 | 480 | 487 |
| of which: | | | | | |
| (a) Managerial/ Administrative/Supervisory | 206 | 200 | 221 | 213 | 220 |
| (b) Clerical/Secretarial/Manipulative | 259 | 258 | 264 | 267 | 267 |
| 2. NET OPERATING SURPLUS (\$000) | 1,853,576 | 1,343,895 | 1,157,764 | 531,744 | 535,807 |
| 3. AVERAGE TOTAL ASSETS (\$Mn) | 44,676 | 61,284 | 71,216 | 73,414 | 74,946 |
| 4. AVERAGE TOTAL DEPOSITS (\$Mn) | 20,723 | 27,976 | 28,408 | 27,194 | 29,251 |
| 5. AVERAGE TOTALEXTERNAL ASSETS (\$Mn) | 41,609 | 57,919 | 65,411 | 69,188 | 64,442 |

TABLE D2
CENTRAL BANK STATEMENT OF INCOME AND EXPENSES
(TT\$'000s)

| | 2007 | 2008 | 2009 | 2010 ^r | 2011 ^P |
|--------------------------------------|------------------|------------------|------------------|-------------------|-------------------|
| OPERATING INCOME | | | | | |
| INTEREST INCOME | 1,897,128 | 1,701,622 | 1,125,475 | 1,037,018 | 1,054,317 |
| Holding of S.D.R.'s | 645 | 242 | 44 | 7,316 | 12,912 |
| Foreign Investments | 1,810,762 | 1,662,215 | 1,051,525 | 750,435 | 830,617 |
| Trinidad and Tobago Gov't Securities | 7,222 | 20,474 | 1,307 | 14,437 | (11,088) |
| Other Securities | 11,576 | 16,448 | 14,320 | 7,052 | 7,418 |
| Loans | 66,923 | 2,243 | 58,279 | 257,778 | 214,458 |
| COMMISSIONS ON FOREIGN EXCHANGE | 215,702 | (285,049) | (1,283) | (104,430) | (106,752) |
| OTHER INCOME | 532,669 | 738,277 | 689,256 | 228,792 | 143,700 |
| TOTAL OPERATING INCOME | 2,645,499 | 2,154,850 | 1,813,448 | 1,161,380 | 1,091,265 |
| OPERATING EXPENSES | | | | | |
| Expenses on Notes & Coins | 53,443 | 69,875 | 55,828 | 52,864 | 52,598 |
| Interest Expense | 510,094 | 400,866 | 349,557 | 248,712 | 172,078 |
| Salaries a& Employee Benefits | 108,908 | 112,009 | 116,468 | 157,656 | 138,480 |
| Maintenance | 13,957 | 15,691 | 18,439 | 18,668 | 20,204 |
| Administrative Services | 65,418 | 28,907 | 24,919 | 79,136 | 99,609 |
| Computer Services | 8,057 | 8,595 | 8,213 | 8,349 | 15,792 |
| Depreciation | 31,428 | 30,876 | 35,083 | 35,279 | 29,410 |
| Other Operating Expenses | 618 | 75,535 | 47,169 | 28,966 | 27,333 |
| TOTAL OPERATING EXPENSES | 791,923 | 742,355 | 655,676 | 629,629 | 555,504 |
| GROSS OPERATING SURPLUS | 1,853,576 | 1,412,495 | 1,157,772 | 531,751 | 535,761 |
| Less: Provisions & Other Charges | 0 | 68,600 | 0 | 7 | (46) |
| NET OPERATING SURPLUS | 1,853,576 | 1,343,895 | 1,157,764 | 531,744 | 535,807 |

TABLE D3
CENTRAL BANK: STATEMENT OF ASSETS AND LIABILITIES*
(TT\$'000s)

| | 2007 ^r | 2008 ^r | 2009 ^r | 2010 ^r | 2011 ^p |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| ASSETS | | | | | |
| EXTERNAL ASSETS | 41,609,342 | 57,919,307 | 65,411,474 | 69,188,069 | 64,441,868 |
| Cash and Balances | 20,921,217 | 30,867,425 | 28,083,658 | 25,287,369 | 27,162,496 |
| Securities | 20,557,442 | 26,921,250 | 34,526,330 | 37,990,892 | 30,868,917 |
| International Organisations (incl. IMF Holdings) | 121,578 | 121,461 | 122,682 | 3,299,907 | 3,586,666 |
| Other ¹ | 1,950,473 | 2,542,002 | 1,837,991 | 3,341,517 | 2,823,789 |
| DOMESTIC ASSETS | 3,066,699 | 3,364,948 | 5,804,279 | 4,225,998 | 10,504,318 |
| Securities | 370,863 | 197,384 | 2,039,591 | 299,736 | 280,927 |
| Advances | 745,363 | 625,562 | 1,926,697 | 584,745 | 865,486 |
| <i>of which:</i> | | | | | |
| Financial Institutions | 0 | 0 | 0 | 0 | 0 |
| Central Gov't & Public Services | 745,363 | 625,562 | 1,926,697 | 584,745 | 865,486 |
| Other Assets | 1,950,473 | 2,542,002 | 1,837,991 | 3,341,517 | 9,357,905 |
| TOTAL ASSETS | 44,676,041 | 61,284,255 | 71,215,752 | 73,414,067 | 74,946,186 |
| LIABILITIES | | | | | |
| External Liabilities | 1,853,288 | 1,742,757 | 3,331,110 | 3,295,552 | 3,530,804 |
| TOTAL CURRENCY IN CIRCULATION | 3,440,146 | 3,986,965 | 4,320,199 | 4,734,784 | 5,202,147 |
| DEPOSITS: | 20,723,344 | 27,975,965 | 28,407,918 | 27,194,307 | 29,250,944 |
| Commercial Banks | 6,381,292 | 8,302,629 | 12,949,007 | 16,145,799 | 19,537,269 |
| Non-Banking Financial Institutions | 365,802 | 424,239 | 404,261 | 381,973 | 336,223 |
| Other | 13,976,250 | 19,249,097 | 15,054,650 | 10,666,535 | 9,377,452 |
| OTHER LIABILITIES & PROVISIONS | 17,874,221 | 26,388,300 | 33,821,654 | 36,801,375 | 35,521,040 |
| CAPITAL & RESERVES | 785,042 | 1,190,268 | 1,334,871 | 1,388,049 | 1,441,252 |
| TOTAL LIABILITIES & CAPITAL | 44,676,041 | 61,284,255 | 71,215,752 | 73,414,067 | 74,946,186 |

¹ Includes SDR Holdings.

* Data revised to reflect September balances.

TABLE D4
CENTRAL BANK: PROFITABILITY RATIOS

| | 2007 ^f | 2008 ^f | 2009 ^f | 2010 ^f | 2011 ^p |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
| PERCENTAGE OF AVERAGE TOTAL ASSETS | | | | | |
| Total Operating Income | 5.9 | 3.5 | 2.5 | 1.6 | 1.5 |
| Total Operating Expenses | 1.8 | 1.2 | 0.9 | 0.9 | 0.7 |
| Gross Operating Surplus | 4.1 | 2.3 | 1.6 | 0.7 | 0.7 |
| Net Operating Surplus | 4.1 | 2.2 | 1.6 | 0.7 | 0.7 |

TABLE D5
CENTRAL BANK: EFFICIENCY RATIOS

| | 2007 ^f | 2008 ^f | 2009 ^f | 2010 ^f | 2011 ^p |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| PERCENT OF TOTAL OPERATING INCOME | | | | | |
| (i) Expenses on Notes and coins | 2.0 | 3.2 | 3.1 | 4.6 | 4.8 |
| (ii) Interest Expenses & Bank Charges | 19.3 | 18.6 | 19.3 | 21.4 | 15.8 |
| (iii) Salaries & Employee Benefits | 4.1 | 5.2 | 6.4 | 13.6 | 12.7 |
| (iv) Maintenance | 0.5 | 0.7 | 1.0 | 1.6 | 1.9 |
| (v) Administrative Service Expenses | 2.5 | 1.3 | 1.4 | 6.8 | 9.1 |
| (vi) Computer Services | 0.3 | 0.4 | 0.5 | 0.7 | 1.4 |
| (vii) Depreciation | 1.2 | 1.4 | 1.9 | 3.0 | 2.7 |
| (viii) Other Operating Expenses | 0.0 | 3.5 | 2.6 | 2.5 | 2.5 |
| (ix) Total Operating Expenses | 29.9 | 34.5 | 36.2 | 54.2 | 50.9 |
| (x) Provisions and Other Charges | 0.0 | 3.2 | 0.0 | 0.0 | 0.0 |
| (xi) Net Operating Surplus | 70.1 | 62.4 | 63.8 | 45.8 | 49.1 |
| PERCENT OF AVERAGE TOTAL ASSETS | | | | | |
| (i) Expenses on Notes and coins | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| (ii) Interest Expenses & Bank Charges | 1.1 | 0.7 | 0.5 | 0.3 | 0.2 |
| (iii) Salaries & Employee Benefits | 0.2 | 0.2 | 0.2 | 0.2 | 0.2 |
| (iv) Maintenance | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (v) Administrative Service Expenses | 0.1 | 0.0 | 0.0 | 0.1 | 0.1 |
| (vi) Computer Services | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| (vii) Depreciation | 0.1 | 0.1 | 0.0 | 0.0 | 0.0 |
| (viii) Other Operating Expenses | 0.0 | 0.1 | 0.1 | 0.0 | 0.0 |
| (ix) Total Operating Expenses | 1.8 | 1.2 | 0.9 | 0.9 | 0.7 |
| (x) Provisions and Other Charges | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 |
| (xi) Net Operating Surplus | 4.1 | 1.6 | 1.6 | 0.7 | 0.7 |

TABLE D6
CENTRAL BANK: SOURCE DISTRIBUTION OF INCOME

| | 2007 | 2008 | 2009 ^r | 2010 ^f | 2011 ^p |
|---|------|--------|-------------------|-------------------|-------------------|
| PERCENT OF TOTAL OPERATING INCOME | | | | | |
| (i) Interest | 71.7 | 79.0 | 62.1 | 89.3 | 96.6 |
| <i>of which:</i> | | | | | |
| - Holdings of S.D.R's | 0.0 | 0.0 | 0.0 | 0.6 | 1.2 |
| - Foreign Investments | 68.4 | 77.1 | 58.0 | 64.6 | 76.1 |
| - Trinidad & Tobago Government Securities | 0.3 | 1.0 | 0.1 | 1.2 | (1.0) |
| - Other Securities | 0.4 | 0.8 | 0.8 | 0.6 | 0.7 |
| - Loans | 2.5 | 0.1 | 3.2 | 22.2 | 19.7 |
| (ii) Commissions on Foreign Exchange | 8.2 | (13.2) | (0.1) | (9.0) | (9.8) |
| (iii) Other Income | 20.1 | 34.3 | 38.0 | 19.7 | 13.2 |

APPENDIX

STATISTICAL NOTES

In this issue the general methodology remains the same as in previous publications of the report.

METHODOLOGY

1. As part of the Central Bank's general revision in September 2005, the semi-annual statement of income and expenses was replaced by a quarterly return.

2. The various ratios utilizing income and expenditure data are based on balance sheet information. These ratios are calculated relative to average asset/liability positions taken as the average for the twelve (12) months comprising the calendar year (for the institutions), e.g.:

Ratio : $\frac{\text{Total Operating Revenue}}{\text{Average Total Assets}}$

Methodology : $\frac{\text{Total Operating Revenue for Calendar Year}}{\text{Avg. Monthly Total Assets for Calendar Year}}$

3. TABLES A3, B3 AND C3 - CONSOLIDATED STATEMENT OF CONDITION

CUSTOMERS' LIABILITIES ON ACCEPTANCES: This item has been included among the balance sheet data of the deposit-taking institutions because of the increasing use of this financing facility.

INVESTMENTS (net), LOANS (net): These items are reported net of provisions.

4. TABLES A6, B6 AND C6 - CURRENT ASSETS/CURRENT LIABILITIES

CURRENT ASSETS: includes Cash, Deposits at Central Bank, Balances Due from Other Banks, Inter-Bank Funds Sold, Treasury Bills, Time Deposits, Marketable Securities, Accounts Receivable and Other Current Assets.

CURRENT LIABILITIES: includes Inter-Bank Funds Bought, Central Bank Funds, Borrowings up to 1 year and Other Current Liabilities.

5. TABLES A7, B7 AND C7 - COST/RETURN ON FUNDS

RETURN ON INVESTMENT: Interest Income on investments as a proportion of average gross total investment, i.e. inclusive of provision for losses on securities.

RETURN ON LOANS: Interest Income on loans as a proportion of average total loans, i.e. inclusive of provisions for loan losses.

COST OF SAVINGS AND TIME DEPOSITS: Interest Expense on savings and time deposits as proportion of average total savings and time deposits.

6. TABLES A9, B9 AND C9 - DISTRIBUTION OF ASSETS

LOCAL LIQUID FUNDS: Cash, Deposits at the Central Bank and Balances due from Local Banks.

TRINIDAD AND TOBAGO SECURITIES: Treasury Bills and Central Government Bonds.

EXTERNAL ASSETS: Total foreign assets.

7. TABLES A10, B10 AND C10 - ASSET QUALITY

NON-PERFORMING LOANS: Refers to loans for which the borrower is 90 days or more late on scheduled payments.

AVERAGE TOTAL LOANS (GROSS): In these tables, ratios to average total loans are based on gross loans, i.e. inclusive of provisions for loan losses.

AVERAGE TOTAL ASSETS: In these tables, ratios to average total assets are based on assets gross, i.e. inclusive of all provision for losses.

8. Financial Institutions as at December 2010 include:

i. COMMERCIAL BANKS (Tables A1 to A11)

- a. Bank of Baroda (Trinidad and Tobago) Limited
- b. Citibank (Trinidad & Tobago) Limited
- c. FirstCaribbean International Bank (Trinidad and Tobago) Limited
- d. First Citizens Bank Limited
- e. Intercommercial Bank Limited
- f. Republic Bank Limited
- g. RBC Royal Bank (Trinidad and Tobago) Limited
- h. Sociabank of Trinidad and Tobago Limited

ii. FINANCE COMPANIES AND MERCHANT BANKS (Tables B1 to B11)

- a. AIC Finance Limited
- b. ANSA Finance and Merchant Bank
- c. Caribbean Finance Company Limited
- d. Citicorp Merchant Bank Limited
- e. CLICO Investment Bank Limited¹
- f. Development Finance Limited
- g. Fidelity Finance & Leasing Company Limited
- h. General Finance Corporation Limited
- i. Guardian Asset Management
- j. Island Finance Trinidad & Tobago Limited
- k. RBC Investment Management (Caribbean) Limited

iii. TRUST AND MORTGAGE FINANCE COMPANIES (Tables C1 to C10)

- a. First Citizens Asset Management Limited
- b. First Citizens Trustee Services Limited
- c. Intercommercial Trust and Merchant Bank Limited
- d. RBC Merchant Bank (Caribbean) Limited
- e. RBC Trust (Trinidad and Tobago) Limited
- f. Republic Finance & Merchant Bank Limited
- g. Scotiatrust & Merchant Bank Trinidad and Tobago Limited

¹ Effective January 30, 2009, the Central Bank assumed control of Clico Investment Bank (CIB) under Section 44(d) of the Central Bank Act. By an order of High Court dated October 17, 2011, CIB was ordered to be wound up and the Deposit Insurance Corporation was appointed liquidator.

NOTES

1. First Citizens Trust and Asset Management Limited was granted approval to change its name to First Citizens Asset Management Limited in October 2006.
2. First Citizens Trustee Services Limited was granted a license to operate as a Trust and Mortgage Finance Company in December 2006.
3. FirstCaribbean International Bank (Trinidad and Tobago) Limited was granted a licence to operate as a commercial bank in May 2007.
4. Bank of Baroda (Trinidad and Tobago) Limited was granted a licence to operate as a commercial bank in October 2007.
5. RBC Royal Bank (Trinidad and Tobago) Limited (formerly RBTT Bank) was purchased by the Royal Bank of Canada (RBC) in March 2008.
6. RBC Investment Management (Caribbean) Limited (formerly RBTT Asset Management Limited) was granted a licence to operate as a Finance House and Merchant Bank in November 2009.

