

APRIL IS FINANCIAL LITERACY MONTH

Weekly Tips Roundup —
April 26 to 30, 2025



BE PREPARED FOR THE GOLDEN YEARS AHEAD

26 WHEN SHOULD YOU START PLANNING FOR RETIREMENT? —

Start as soon as you begin working or earning a steady income. **Treat retirement planning as a critical financial goal** to ensure you accumulate enough funds for a comfortable lifestyle.

27 ESTABLISH YOUR RETIREMENT GOALS —

Identify your post retirement aspirations and plan your savings and investments to hit those targets. Your current age will determine how much time you have to build your retirement nest egg.

28 INFLATION AND YOUR RETIREMENT FUND —

Don't let inflation wreck your retirement fund, as it can impact its value in 15, 25 or 30 years. **To preserve the value of your finances, invest in**

specific instruments that provide a rate of return that is superior to the rate of inflation (e.g. stocks, shares and equity-based mutual funds).

29 REVIEW YOUR RETIREMENT PLAN ANNUALLY —

Assess your retirement strategy, goals and progress at least once a year. Adjust your plan as you age and circumstances change, especially in your 30s when your financial situation may begin to evolve.

30 MANAGING YOUR MONEY IN RETIREMENT —

Careful planning and budgeting must continue when you retire. These are critical during this time as you may be receiving a reduced income via your pension. In addition to budgeting for regular expenses, an emergency fund must be maintained for unforeseen circumstances, such as a sudden medical emergency.

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