

## LATEST NEWS

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### Central Bank Engages DOMA in Continued Stakeholder Conversations

**PORT OF SPAIN, Trinidad. July 31, 2025**—As part of ongoing stakeholder engagement efforts, the Central Bank of Trinidad and Tobago today, July 31, hosted a meeting with key representatives of the Downtown Owners and Merchants Association (DOMA). This meeting forms part of Governor Larry Howai’s continued commitment to active partnership with the business community since assuming office in June.

Governor Howai was accompanied by the Deputy Governor and other members of the Management at the Bank. He led the session by stating the purpose of the engagement as a forum for open and constructive dialogue and collaboration on specific suggestions to address shared national challenges. In the discussions, the Governor underscored the value of deepening trust and understanding of what is affecting businesses and members of the public. Governor Howai acknowledged that DOMA is “close to the ground” and that they are poised to assist the Bank in the continued execution of its mandate.

Foreign exchange, including supply-demand dynamics and the outlook for improving access and efficiency, was a central topic of discussion during the meeting. Governor Howai presented a summary of the domestic economic recovery, repo rate, foreign exchange reserves, foreign exchange market transactions, settlement of credit card accounts, energy sector contribution to foreign exchange and the Bank’s role in supplementing the foreign exchange market supply through authorised dealers and special facilities. Other matters discussed included macroeconomic conditions affecting businesses, the impact of market interventions, and opportunities for practical, coordinated solutions, particularly in areas where the Central Bank and business stakeholders can work together more effectively.

The DOMA representatives expressed their gratitude for the forum and the early invitation from the Governor. They engaged in lively discussions and shared preliminary ideas for the Bank’s consideration. They also committed to formally submitting their views to the Governor following the meeting.

“The Central Bank remains firmly committed to working alongside our partners in the business sector to strengthen economic confidence and resilience,” said Governor Howai. “These engagements are not just a matter of course; they reflect our belief that through honest exchange and shared responsibility, we can find ways forward, even in a challenging environment.”

This meeting is another instalment in a series of planned focused stakeholder engagements aimed at ensuring transparency, responsiveness, and inclusive decision-making across the financial sector and broader economy.

Representing DOMA were Mr. Gregory Aboud, - President, Mr. Robert Hadad and Mr. Joseph Rahael.

**-End-**

**Photo:** Central Bank Governor and members of Management in discussion with representatives of DOMA at a meeting held on July 31, 2025.

[Photo](#)