

LATEST NEWS

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Central Bank Authorises Convenience Pay Technologies Limited as a Payment Service Provider Registered to Issue Electronic Money in Trinidad and Tobago

PORT OF SPAIN, TRINIDAD. June 5, 2026 – On **June 3, 2026**, the Central Bank of Trinidad and Tobago registered Convenience Pay Technologies Limited (Convenience Pay) as a **Payment Service Provider** and granted Convenience Pay a **provisional registration, authorising it to issue electronic money (e-money)** in Trinidad and Tobago for a 6-month period.

Under the terms of the provisional registration, Convenience Pay is allowed to enlist new customers in a **controlled environment** monitored by the Central Bank.

E-money can be broadly defined as an electronic store of monetary value (for example, digital money) on a **technological device (including mobile phones) that may be widely used to make payments to entities**. E-money can be stored in digital wallets and used for payment transactions, **with or without a bank account**.

Convenience Pay, a **subsidiary of United Independent Petroleum Marketing Company Limited (UNIPET)**, is a financial technology company registered on June 15, 2022, to provide technology solutions in both the fintech and non-fintech space. **Convenience Pay aims to provide a digital wallet solution for consumers** to conduct digital payments from a smart device, such as transferring funds from their bank account to their digital wallet, peer-to-peer transactions, and peer-to-business.

For further information, please see the **E-Money Issuer (Amendment) Order 2023**, which can be accessed, along with other background material, via the [Central Bank's website](#)

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