



# A New Era for Payments in Trinidad and Tobago

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Trinidad and Tobago is stepping boldly into a new digital age, one where paying bills, transferring money, and running a business should be simple, safe, and accessible to every person in this country. The Central Bank of Trinidad and Tobago is a major driver at the forefront of this transformation, working intentionally to **modernise the national payments landscape** so that it works better for all.



## Our Work in Action

### Regulation of Payment Systems Providers

- Digital payment providers, including **E-money Issuers (EMIs)** that offer mobile wallet services, are now regulated by the Central Bank to ensure greater accountability, stronger oversight, and more confidence for consumers who use digital financial services.

### Simplified Bank Accounts

- In partnership with the Bankers' Association of Trinidad and Tobago (BATT) and commercial banks, the Central Bank introduced **Guidelines for Basic Banking Accounts**, to make it easier for everyone to access the financial system.

### New Payments Legislation

- The **Draft Payment Systems and Services (PSS) Bill** and its accompanying Regulations represent a significant legislative advancement in the Bank's reform agenda.



## Benefits for YOU

Here is what **you** stand to gain:

- **Stronger consumer protection** with clear rules and complaint resolution processes
- **More reliable, secure and faster** transactions
- Increased **payment options**
- Greater **financial inclusion**
- **Easier business operations** especially for SMEs



## Us Engaging You

Getting this legislation right matters deeply to the Central Bank, and **your voice is a critical part of this process**. The Draft PSS Bill and Regulations were published for public feedback on March 16, 2026.

In-person and hybrid consultation sessions were held in Trinidad (May 8 and 20) and in Tobago (May 26). **The consultation period ends on June 20, 2026.**



## Your Voice Matters

Feedback has been encouragingly positive with it being seen as:

- a **major and necessary step** towards modern payments systems
- **comprehensive, timely and relevant**
- opening up **opportunities for innovation** for Fintechs

The Central Bank has also heard the questions that you raised so far around use of the Regulatory Sandbox with clear entry and exit requirements, clarity around fees and penalties and complaints resolution and the restricted use of TTD, as competitors are able to use other currencies (namely, USD).

We sincerely thank everyone who has participated in this process. **Your feedback is being actively considered as we make amendments to the Draft Bill and Regulations.**

We encourage you to continue to learn more and share your views at

[www.central-bank.org.tt/public-consultation-pss](http://www.central-bank.org.tt/public-consultation-pss)

Connect with us via email to [paymentssecretariat@central-bank.org.tt](mailto:paymentssecretariat@central-bank.org.tt) or call **621-2288**, extension **2670** for further clarification or assistance.



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