



TREASURY BILL AUCTION

CENTRAL BANK OF
TRINIDAD & TOBAGO

The Central Bank of Trinidad and Tobago invites tenders from the public for the following issues:

ISSUE NO.	AMOUNT \$000	TERM	AUCTION DATE	ISSUE DATE	MATURITY DATE
1740	50,000	91 days	28.10.24	30.10.24	29.01.25
1741	75,000	182 days	30.10.24	04.11.24	05.05.25

Applications will be accepted from ten (10) working days prior to the auction date. The deadline for submission of tenders to the Reserves and Domestic Market Management Department of the Central Bank is **12:00 noon** on the auction date.

Payments for bills must be made by certified cheque payable to the **Central Bank of Trinidad and Tobago** and must accompany each tender. **Cheque payments must be submitted no later than three (3) working days prior to the auction date. Cashiers are open 8:00 a.m. to 12:00 noon Monday to Friday.**

Competitive tenders can be submitted for any amount up to the issue size and must state the **price** the bidder is willing to pay for each \$1,000 of the face value being applied for. Competitive bids may be rejected if the face value of the entire issue is allocated at higher bid prices or if the price quoted is lower than the cut-off price set by the Central Bank. No allocation will be made to a bid that is rejected.

Non-competitive tenders for values up to \$100,000 can also be submitted. For these bids, the bidder agrees to accept the weighted average price of the successful bids determined in the competitive auction.

For competitive tenders, payment must be in the amount of the total cost of the bills; for non-competitive tenders, payments will be equivalent to the face value being applied for.

Results of tender for treasury bill numbers 1738 and 1739 are as follows:

ISSUE NO.	ISSUE DATE	MATURITY DATE	TERM	FACE VALUE ALLOTTED \$000	AVERAGE PRICE PER \$1,000	AVERAGE DISCOUNT RATE
1738	16.10.24	15.01.25	91 days	75,000	994.55	2.19%
1739	21.10.24	22.04.25	183 days	100,000	986.96	2.60%

For further information please visit <https://www.central-bank.org.tt/core-functions/market-operations/treasury-bills> or call extension 2079/2043/2040/2214/2148/2024/2026 on any of the following numbers: 621-2288; 235-2288.