



CENTRAL BANK OF TRINIDAD & TOBAGO

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December 17, 2014

**CIRCULAR LETTER TO ALL BANKS, NON-BANKS,
FINANCIAL HOLDING COMPANIES, BATT, ICATT**

REF: CB-OIFI-2867/2014

Re: Consultation Paper on the Proposals for the Implementation of Basel II/ III

The Central Bank of Trinidad and Tobago (Central Bank) has developed proposals for amending the capital regime for institutions licensed under the Financial Institutions Act, 2008 based on the international requirements under Basel II and Basel III. The Central Bank held an initial information session on Monday 10th November, 2014 to sensitize the industry and present an overview of these proposals and it was indicated that a Consultation Paper detailing the proposals would be forthcoming.

The Consultation Paper on *Proposals for the Implementation of Basel II/ III for Institutions licensed under the Financial Institutions Act, 2008 PHASE 1*, is being submitted for your review and comment and can be accessed at: <http://www.central-bank.org.tt/content/draft-and-consultation-papers-1>.

We kindly ask that you submit your comments and questions to the Central Bank no later than February 6, 2015. Comments and questions should be directed to:

**Basel II/ III Consultation
Policy and Market Conduct Unit
Financial Institutions Supervision Department
Central Bank of Trinidad and Tobago
and/or
Email: Baselconsultation@central-bank.org.tt**

Yours sincerely

**Carl Hiralal
INSPECTOR OF FINANCIAL INSTITUTIONS**