



CENTRAL BANK OF TRINIDAD & TOBAGO

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August 3rd, 2018

**Circular Letter To All Financial Institutions
Licensed under the Financial Institutions Act, 2008**

REF: CB-OIFI-2110/2018

DRAFT FINANCIAL INSTITUTIONS (CAPITAL ADEQUACY) REGULATIONS, 2018

The Central Bank of Trinidad and Tobago (“Central Bank”/ “Bank”) has developed the draft **Financial Institutions (Capital Adequacy) Regulations, 2018** (“Draft Regulations”) to give legal effect to the revised capital rules set out in the Bank’s consultation document for the implementation of Basel II/III. The Draft Regulations reflect the policy proposals in the Central Bank’s policy paper for the implementation of Phase 1 of the Basel II/ III Capital Accord.

Licensees are therefore invited to provide comments on the Draft Regulations. The Draft Regulations as well as the “**Policy Proposals for the Implementation of the Basel II/III Capital Frameworks by the Central Bank of Trinidad & Tobago-Phase 1 (Minimum Capital Requirements)**” can be accessed on the website of the Central Bank via the following link:-

<https://www.central-bank.org.tt/core-functions/supervision/basel-ii-iii-implementation>.

Comments should be submitted electronically to Baselconsultation@central-bank.org.tt by **September 3, 2018**.

The Central Bank looks forward to your feedback as we move to conclude this critical last step in our Phase I Basel II/III Implementation plan.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Michelle Francis-Pantor'.

Michelle Francis-Pantor

Deputy Inspector - Banks, Non-Banks and Payment Systems Oversight
FINANCIAL INSTITUTIONS SUPERVISION DEPARTMENT