



# CENTRAL BANK OF TRINIDAD & TOBAGO

Eric Williams Plaza, Independence Square, Port-of-Spain, Trinidad, Trinidad and Tobago  
Postal Address: P.O. Box 1250  
Telephone: (868) 625-4835; 4921; 5028; Fax: (868) 627-4696  
E-Mail Address: [info@central-bank.org.tt](mailto:info@central-bank.org.tt)  
Website: [www.central-bank.org.tt](http://www.central-bank.org.tt)

---

January 22, 2010

## CIRCULAR LETTER TO ALL BROKERS

REF: CB-OIFI-131/2010

Dear

### Business with Insurance Companies and Intermediaries

The Central Bank of Trinidad and Tobago (Central Bank) hereby reminds all insurance intermediaries that insurance companies or intermediaries with whom insurance business is transacted locally must be registered by the Central Bank. Persons may also refer to the Central Bank's website at [www.central-bank.org.tt/financial\\_stability/index.php?pid=3004](http://www.central-bank.org.tt/financial_stability/index.php?pid=3004) for a list of insurers and intermediaries registered in Trinidad and Tobago. Additionally, a list of companies and persons registered with the Central Bank as at January 15, 2010 is attached for your ease of reference.

Where a locally registered intermediary conducts business with an insurer or intermediary in another jurisdiction, due diligence should be carried out to ensure, without limitation, that such insurer or intermediary:

- a. Is registered and satisfactorily regulated.
- b. Has achieved an acceptable rating from a recognized rating agency such as A.M. Best (relevant to insurers).
- c. Has implemented best practice procedures such as Anti-Money Laundering and the Combating of Terrorism Financing.
- d. Has implemented satisfactory policies and procedures for claims handling (relevant to insurers).

Kindly acknowledge receipt by signing, dating and returning the attached copy of this letter.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'Carl Hiralal', written over a horizontal line.

Carl Hiralal  
Inspector of Financial Institutions

Atth.