CENTRAL BANK OF TRINIDAD & TOBAGO

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December 14, 2018

CIRCULAR LETTER TO:

EMPLOYEES CONSULTATIVE ASSOCIATION (ECA) REPUBLIC BANK LIMITED FC TRUST **RBC TRUST**

REF: CB-OIFI-3261/2018

CONSULTATION ON INSURANCE REGULATIONS AND GUIDELINES

As you are aware the Insurance Act 2018 (Act) was assented to on June 4, 2018 by Her Excellency Paula Mae-Weekes, President of Trinidad and Tobago, but has not yet been proclaimed. In preparation for the proclamation, the Central Bank of Trinidad and Tobago ('Central Bank'/'Bank') is finalising key Regulations and Guidelines that would be needed to implement the Act.

Accordingly, as part of the consultation process, the Central Bank, on behalf of the Minister of Finance, is inviting stakeholders to provide comments on the following Regulations:

- 1. The Insurance (Pension Fund Plan Investments) Regulations
- 2. The Insurance (Pension Fund Plans Registration Fees) Regulations
- 3. The Central Bank (Payment of Supervisory Fees and Charges) (Amendment) Regulations

The above Regulations can be accessed on the Central Bank's website at https://www.central-bank.org.tt/core-functions/supervision/insurance-sector/draft-andconsultation-papers. Comments should be submitted electronically to insurance act2018@central-bank.org.tt by January 11, 2019.

The Central Bank looks forward to your usual co-operation in this matter.

Yours sincerely

Patrick Solomon INSPECTOR OF FINANCIAL INSTITUTIONS