



CENTRAL BANK OF TRINIDAD & TOBAGO

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December 14, 2018

CIRCULAR LETTER TO:

INTERMEDIARIES UNDER THE INSURANCE ACT CHAP 84:01

COPIED TO:

TRINIDAD AND TOBAGO INSURANCE INSTITUTE
TRINIDAD AND TOBAGO ASSOCIATION OF INSURANCE FINANCIAL ADVISORS
INSURANCE BROKERS ASSOCIATION OF TRINIDAD AND TOBAGO
ASSOCIATION OF CARIBBEAN COMMONWEALTH LOSS ADJUSTERS

REF: CB-OIFI-3259/2018

CONSULTATION ON INSURANCE REGULATIONS AND GUIDELINES

As you are aware the Insurance Act 2018 (Act) was assented to on June 4, 2018 by Her Excellency Paula Mae-Weekes, President of Trinidad and Tobago, but has not yet been proclaimed. In preparation for the proclamation, the Central Bank of Trinidad and Tobago ('Central Bank'/'Bank') is finalising key Regulations and Guidelines that would be needed to implement the Act.

Accordingly, as part of the consultation process, the Central Bank, on behalf of the Minister of Finance, is inviting stakeholders to provide comments on the following Regulations:

1. The Insurance (Intermediaries) Registration Regulations

The Central Bank is also inviting comments on the following Guidelines:

- 1) Claims Guideline – Amendments to the existing Guideline
- 2) Post-Sales Communication-Policy Discontinuance Guideline – New

The above Regulations and Guidelines can be accessed on the Central Bank's website at <https://www.central-bank.org.tt/core-functions/supervision/insurance-sector/draft-and-consultation-papers>. Comments should be submitted electronically to insurance_act2018@central-bank.org.tt by **January 11, 2019**.

The Central Bank looks forward to your usual co-operation in this matter.

Yours sincerely

Patrick Solomon

INSPECTOR OF FINANCIAL INSTITUTIONS