CENTRAL BANK OF TRINIDAD & TOBAGO



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CIRCULAR LETTER TO: ASSOCIATION OF UNDERWRITERS LLOYDS OF LONDON

REF: CB-OIFI-3260/2018

CONSULTATION ON INSURANCE REGULATIONS AND GUIDELINES

As you are aware the Insurance Act 2018 (Act) was assented to on June 4, 2018 by Her Excellency Paula Mae-Weekes, President of Trinidad and Tobago, but has not yet been proclaimed. In preparation for the proclamation, the Central Bank of Trinidad and Tobago ('Central Bank'/Bank') is finalising key Regulations and Guidelines that would be needed to implement the Act.

Accordingly, as part of the consultation process, the Central Bank, on behalf of the Minister of Finance, is inviting stakeholders to provide comments on the following Regulations:

1. The Central Bank (Payment of Supervisory Fees and Charges) (Amendment) Regulations

The above Regulations can be accessed on the Central Bank's website at https://www.central-bank.org.tt/core-functions/supervision/insurance-sector/draft-and-consultation-papers. Comments should be submitted electronically to insurance-act2018@central-bank.org.tt by January 11, 2019.

The Central Bank looks forward to your usual co-operation in this matter.

Yours sincerely

Patrick Solomon

INSPECTOR OF FINANCIAL INSTITUTIONS