



CENTRAL BANK OF
TRINIDAD & TOBAGO

Ewart S. Williams
Governor

May 14, 2012

**CIRCULAR LETTER TO ALL INSTITUTIONS LICENSED UNDER THE
FINANCIAL INSTITUTIONS ACT, 2008**

REF: CB-G-61/12

**Guideline for the Notification of
New or Materially Different Banking Products**

The Central Bank of Trinidad and Tobago (the Central Bank) wishes to advise that the **Guideline for the Notification of New or Materially Different Banking Products** has been finalized for issue, effective May 14, 2012.

The key objectives of this Guideline are to provide guidance to licensed financial institutions (licensees) on what constitutes a new or materially different banking product, and to clarify the process to be followed when submitting these products for the Central Bank's review. All licensees are expected to review the Guideline and take the necessary steps to implement the procedures contained therein within the shortest possible timeframe and at the latest within six (6) months of the issue date of this Guideline.

The Guideline can be viewed on the Central Bank's website at <http://www.central-bank.org.tt/content/legislation-guidelines-and-letters>. Should you require any further clarification, you are advised to submit your questions in writing to:

Mrs. Michelle Francis-Pantor
Manager, Policy & Market Conduct Unit
Financial Institutions Supervision Department
Central Bank of Trinidad and Tobago
Eric Williams Plaza, Independence Square
Port of Spain

The Central Bank wishes to place on record its appreciation for the role you played in the process which led to the finalization of this Guideline.

We look forward to your usual cooperation.

Yours sincerely

A handwritten signature in blue ink, appearing to read 'Ewart Williams'.

Ewart S. Williams