



CENTRAL BANK OF TRINIDAD & TOBAGO

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Circular Letter to all Life Insurance Companies and ATTIC Secretariat

REF: CB-OIFI-34/2012

REINSURANCE ARRANGEMENTS - 2012

The Central Bank of Trinidad and Tobago (Central Bank), as part of the ongoing monitoring of the insurance sector, requires insurance companies to submit information on their reinsurance arrangements to the Central Bank on an annual basis.

Accordingly, in respect of the calendar year beginning January 1, 2012 you are required to submit the following information:

- (1) Amendments or addendums made to the current reinsurance arrangements effective January 1, 2012.
- (2) A confirmation letter from your reinsurer(s) indicating whether:
 - a) all reinsurance premiums due from the insurer to reinsurers have been settled (or the status of any overdue payments) for each treaty; and
 - b) there are any disputes with reinsurers about recovery on particular claims or the coverage provided, including in respect of reinsurance for previous years.

The aforementioned information on your existing reinsurance arrangements should be submitted to the undersigned by **March 1, 2012**. For new arrangements and/or renewals, the information should be submitted within one (1) month of the effective date of the reinsurance arrangements.

We anticipate your usual cooperation and ask that you kindly acknowledge receipt by signing, dating and returning the attached copy of this letter.

Yours sincerely

Anthony Roberts
Chief Actuary

Financial Institutions Supervision Department