



Central Bank of Trinidad and Tobago

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February 15, 2022

CIRCULAR LETTER TO:

ALL ADJUSTERS

ASSOCIATION FOR THE CARIBBEAN COMMONWEALTH LOSS ADJUSTERS

REF: CB-OIFI-372/2022

REGISTRATION OF ADJUSTERS UNDER SECTION 110(2) OF THE INSURANCE ACT, 2018

The Central Bank of Trinidad and Tobago (“Central Bank”) wishes to draw to the attention of all adjusters the requirement of Section 110(2) of the Insurance Act, 2018 (“Act”), which guides the registration status of adjusters under the Act:

(2) “No individual shall, in respect of any class and type of insurance business, carry on business as a broker, agent, sales representative, or adjuster unless he is registered under this Part.”

The Central Bank advises that all officers carrying on the business of an adjuster on behalf of a corporate adjuster are required to be registered under Part IV, Intermediaries, of the Act. The Central Bank asks all relevant officers who are not yet registered to submit the Form 11, Application for Registration as an Adjuster (Individual) together with the supporting documents by **March 31, 2022**.

Please be guided accordingly. We look forward to your usual cooperation.

Yours sincerely

A handwritten signature in blue ink that reads "Patrick Solomon".

Patrick Solomon

INSPECTOR OF FINANCIAL INSTITUTIONS