



Central Bank of Trinidad and Tobago

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August 4, 2022

CIRCULAR LETTER TO:

ASSOCIATION OF TRINIDAD AND TOBAGO INSURANCE COMPANIES
INSURANCE BROKERS ASSOCIATIONS OF TRINIDAD AND TOBAGO
TRINIDAD AND TOBAGO INSURANCE INSTITUTE
TRINIDAD AND TOBAGO ASSOCIATION OF INSURANCE FINANCIAL ADVISORS
ASSOCIATION OF COMMONWEALTH CARIBBEAN LOSS ADJUSTERS
ALL INSURANCE CONSULTANTS
INSURERS AND FINANCIAL HOLDING COMPANIES
PURSUANT TO THE INSURANCE ACT, 2018

REF: CB-OIFI-1796/2022

**CONSULTATION OF THE DRAFT MARKET CONDUCT GUIDELINE
FOR REGISTRANTS UNDER THE INSURANCE ACT, 2018 (“ACT”)**

The Central Bank of Trinidad and Tobago has developed a Market Conduct Guideline for Registrants under the Insurance Act, 2018 (“Guideline”), to promote the existence of efficient and fair insurance markets.

The draft Guideline seeks to increase the registrants’ awareness of the importance of fair treatment of all consumers in the conduct of their business and encourage compliance with market conduct standards in accordance with Schedule 11 of the Act.

You are invited to provide feedback on the attached draft Guideline, which can also be accessed on the Bank’s website at <https://www.central-bank.org.tt/core-functions/supervision/insurance-sector/draft-and-consultation-papers>. Comments and queries should be submitted electronically to MarketConductGuideline@central-bank.org.tt by **September 13, 2022**.

We thank you in advance for your continued cooperation and look forward to your timely feedback.

Yours sincerely

A handwritten signature in blue ink that reads "Patrick Solomon".

Patrick Solomon
Inspector of Financial Institutions
FINANCIAL INSTITUTIONS SUPERVISION DEPARTMENT