



Central Bank of Trinidad and Tobago

Eric Williams Plaza, Independence Square, Port-of-Spain, Trinidad, Trinidad and Tobago
Postal Address: P.O. Box 1250
Telephone: (868) 621-CBTT (2288), 235-CBTT (2288); Fax: (868) 612-6396
E-Mail Address: info@central-bank.org.tt
Website: www.central-bank.org.tt

February 07, 2022

Circular Letter to:

Insurers Registered Under the Insurance Act, 2018

Appointed Actuaries

Caribbean Actuarial Association

Association of Trinidad & Tobago Insurance Companies (ATTIC)

REF: CB-OIFI-291/2022

FORMAT OF THE FINANCIAL CONDITION REPORT

Pursuant to Sections 159 and 214 of the Insurance Act, 2018 (Act), the appointed actuary of an insurer is required to annually investigate the financial condition of the insurer and prepare a written financial condition report (FCR). In accordance with regulation 11(2) of the Insurance (Financial Condition Report) Regulations, 2020 (Regulations) the Inspector of Financial Institutions now specifies the format of the FCR which outlines the minimum requirements of this report for all insurers. This report will be required by all insurers annually from its first financial year-end **after December 31, 2021** and is due within sixty business days of the financial year-end.

The format of the FCR can be accessed at <https://www.central-bank.org.tt/publications/regulatory-returns/insurance-sector-regulatory-return> under the heading “Financial Condition Report”.

Please be guided accordingly.

Yours sincerely

A handwritten signature in blue ink that reads "Patrick Solomon".

Patrick Solomon

INSPECTOR OF FINANCIAL INSTITUTIONS