



CENTRAL BANK OF TRINIDAD & TOBAGO

Eric Williams Plaza, Independence Square, Port-of-Spain, Trinidad, Trinidad and Tobago
Postal Address: P.O. Box 1250
Telephone: (868) 621-2288, 235-2288; Fax: (868) 612-6396
E-Mail Address: info@central-bank.org.tt
Website: www.central-bank.org.tt

January 17, 2020

CIRCULAR LETTER TO:

ALL INSTITUTIONS LICENSED UNDER THE
FINANCIAL INSTITUTIONS ACT, 2008 AND
REGISTERED UNDER THE INSURANCE ACT, CHAP. 84:01

REF: CB-OIFI-108/2020

LONDON INTERBANK OFFERED RATE

As you may be aware, the London Interbank Offered Rate (LIBOR) is intended to be discontinued after December 2021. The Central Bank of Trinidad and Tobago (Central Bank) is therefore seeking to assess issues associated with the transition to alternative rates, in particular, scale and nature of the LIBOR exposures of regulated entities, as well as the steps being undertaken to mitigate those risks.

In this regard, the Central Bank requests that you complete the attached questionnaire, on or before Wednesday 29 January, 2020. Responses should be submitted to Mr. Kendall Cuffy, Manager - Banks and Non-Banks via kcuffy@central-bank.org.tt. Questions on this request may be directed to Mr. Cuffy via the aforementioned email or at 621-2288 ext. 5198.

The Central Bank looks forward to your submissions.

Yours sincerely

A handwritten signature in black ink that reads "Patrick Solomon".

Patrick Solomon

INSPECTOR OF FINANCIAL INSTITUTIONS

Att.