

November 28, 2024

CIRCULAR LETTER TO:

ALL INSTITUTIONS LICENSED UNDER THE
FINANCIAL INSTITUTIONS ACT, 2008
BANKERS ASSOCIATION OF TRINIDAD AND TOBAGO (BATT)
INSTITUTE OF CHARTERED ACCOUNTANTS OF
TRINIDAD AND TOBAGO (ICATT)

REF: CB-OIFI-3858/2024

**PROMULGATION OF THE CENTRAL BANK (DEPOSIT INSURANCE) ORDER, 2024 AND
THE CENTRAL BANK (DEPOSIT INSURANCE COVERAGE LIMIT) ORDER, 2024**

The Central Bank of Trinidad and Tobago (“Central Bank” / “Bank”) wishes to advise all licensees of the passage of The Central Bank (Deposit Insurance) Order, 2024 issued via Legal Notice No. 159 of 2024 and The Central Bank (Deposit Insurance Coverage Limit) Order, 2024, issued via Legal Notice No.160 of 2024.

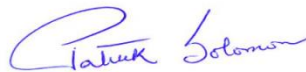
The aforementioned documents can be accessed on the Central Bank’s website at <https://www.central-bank.org.tt/sites/default/files/latest-news/legal-notice-nos159-and160-of-2024.pdf> and also on the Deposit Insurance Corporation of Trinidad and Tobago’s website.

We trust that licensees will take all steps necessary to apprise customers of the change in quantum of the deposit insurance from \$125,000.00 to \$200,000.00.

Please be guided accordingly, and should you require further clarification please contact Mrs. Marlene Ming Hon-Mackenzie – Manager, Banks and Non-Banks at mmackenzie@central-bank.org.tt.

Kindly acknowledge receipt of this letter electronically.

Yours sincerely



Patrick Solomon
INSPECTOR OF FINANCIAL INSTITUTIONS