



CENTRAL BANK OF TRINIDAD & TOBAGO

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CIRCULAR LETTER TO:
PENSION PLAN TRUSTEES
MANAGEMENT COMMITTEES
PLAN SPONSORS

REF: CB-OIFI-71 /2020

DRAFT GUIDELINE ON COMMUNICATION WITH PENSION PLAN MEMBERS

The Central Bank of Trinidad and Tobago ('Central Bank'/'Bank') has prepared a Guideline on Communication with Pension Plan Members to assist Trustees and Plan Sponsors in providing greater transparency into the operations of pension plans to their membership in accordance with international best practices.

The Central Bank's mandate includes ensuring that regulated entities are operated in a safe and sound manner. In this regard, the Bank has recognized that *there* is a need to promote the knowledge and understanding of pension plan operations and benefit entitlements among members.

As such, the Guideline is meant to be used primarily as a tool by which Trustees and Plan Sponsors can assess their operations and make adjustments where necessary to reflect minimum prudential standards.

A soft copy of the Guideline is appended and can also be accessed at <https://www.central-bank.org.tt/core-functions/supervision/pensions-sector/pensions-sector-circular-letters> under the "Pensions Sector Draft and Consultation Papers" tab for review and feedback. Comments should be submitted electronically to PensionPlanCommunication@central-bank.org.tt by February 14, 2020. Queries on the Guideline should also be directed to the Central Bank via this e-mail address.

The Bank looks forward to your timely feedback.

Yours sincerely

A handwritten signature in black ink that reads "Patrick Solomon".

Patrick Solomon
INSPECTOR OF FINANCIAL INSTITUTIONS