



# Central Bank of Trinidad and Tobago

Eric Williams Plaza, Independence Square, Port-of-Spain, Trinidad, Trinidad and Tobago  
Postal Address: P.O. Box 1250  
Telephone: (868) 621-CBTT (2288), 235-CBTT (2288); Fax: (868) 612-6396  
E-Mail Address: [info@central-bank.org.tt](mailto:info@central-bank.org.tt)  
Website: [www.central-bank.org.tt](http://www.central-bank.org.tt)

---

July 20, 2021

## **CIRCULAR LETTER TO INSTITUTIONS:**

Licensed Under the Financial Institutions Act, 2008  
Insurance Companies Registered Under the Insurance Act, 2018

### ***Copied to:***

Bankers Association of Trinidad and Tobago (BATT)  
Association of Trinidad and Tobago Insurance Companies (ATTIC)  
Institute of Chartered Accountants of Trinidad and Tobago (ICATT)

**REF: CB-OIFI-1654/2021**

## **REVISED MERGERS AND ACQUISITIONS GUIDELINE, JULY 2021**

On April 8, 2021, the Central Bank of Trinidad and Tobago (“Central Bank” / “Bank”) issued a draft Mergers and Acquisitions Guideline (“Guideline”) to the industry for comment. The Central Bank has considered all feedback received and is pleased to issue the finalised Merger and Acquisition Guideline for your information.

The Guideline seeks to enhance disclosure and transparency with respect to the assessment process for mergers, acquisitions, transfers and amalgamations and provide guidance on the documentation required to be submitted. In this regard, the Central Bank expects all institutions licensed under the Financial Institutions Act, 2008, as well as insurance companies registered under the Insurance Act, 2018 to closely review the Guideline and to be guided by its content when considering transactions of this nature.

Please note that the Guideline can be accessed on the Bank’s website at <https://www.central-bank.org.tt/corefunctions/supervision> under the “Legislation and Guidelines” tabs for the banking and insurance sectors, respectively. Similarly, the Matrix of Responses to comments can be accessed at the same website link but under the “Draft and Consultation Papers” tabs for the respective sectors.

The Central Bank takes this opportunity to thank you for your feedback. Should you have any queries, kindly contact Alisha Corbin-Connelly, Senior Examiner, Office of the Inspector of Financial Institutions at [acorbin@central-bank.org.tt](mailto:acorbin@central-bank.org.tt).

Please be guided accordingly.

Yours sincerely,

Patrick Solomon

**INSPECTOR OF FINANCIAL INSTITUTIONS**