



CENTRAL BANK OF TRINIDAD & TOBAGO

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Circular letter to:

All Financial Institutions licensed under
the Financial Institutions Act, 2008
All Financial Holding Companies

REF: CB-OIFI-1760/2020

UPDATE ON SUBMISSION OF REGULATORY RETURNS BY LICENSEES AND FINANCIAL HOLDING COMPANIES UNDER THE FINANCIAL INSTITUTIONS ACT, 2008 ("FIA") DUE TO COVID -19

The Central Bank of Trinidad and Tobago ("Central Bank"/ "Bank") refers to its Circular Letter #CB-IOFI-747/2020 dated March 26, 2020 ("March Circular") regarding the extension of the timeframe for submission of both the electronic and hard copy formats of regulatory returns to the Bank. This extension was due to the current COVID-19 pandemic and social distancing measures as well as work from home initiatives implemented by licensees and financial holding companies and the expected delays that would have been experienced.

Given the ongoing circumstances presented by the COVID-19 pandemic, the Bank advises that the grace period for the submission of regulatory returns as set out in the March 26, 2020 Circular Letter has been extended up to and including returns due as at December 31, 2020.

In addition, the Bank acknowledges that due to the reduced "in office" staff presence, that licensees and financial holding companies may still be experiencing difficulty with the timely submission of signed hard copies of returns and advises that during this period the Bank will accept the electronic copy as the official submission of the company.

Licensees and financial holding companies are reminded that all of the conditions set out in the March Circular remain applicable.

Please be guided accordingly.

Yours sincerely

Michelle Francis-Pantor

Deputy Inspector – Banks, Non-Banks & Payment Systems Oversight
FINANCIAL INSTITUTIONS SUPERVISION DEPARTMENT