



CENTRAL BANK REGISTERS 3 E-MONEY ISSUERS

On September 1, 2023 the Central Bank of Trinidad and Tobago registered 3 companies to carry on the business of E-Money Issuers – PayWise Limited, the Telecommunications Services of Trinidad and Tobago (TSTT) Limited and PESH Money Limited (PESH) following a period of provisional registration for the 3 companies. The Central Bank congratulates them on this milestone.

The companies are now registered to conduct the following activities:

- (a) issuance of e-money accounts;
- (b) cash-in;
- (c) cash-out;
- (d) provision of payment services, and
- (e) money transfer or remittances.

The Central Bank will continue to monitor the operations and regulatory compliance of these E-Money Issuers with legislation and guidelines governing E-Money.

For further information, please see the E-Money Issuer Order (2020) which can be accessed, along with other background material, via the Central Bank's website at: https://www.centralbank.org.tt/fintech.

September 4, 2023