

Developments Series

16 October 2023

Trinidad and Tobago' calls on IMF to reinforce support for Suriname and Haiti

On October 12, 2023, on the occasion of the Annual Meetings of the International Monetary Fund (IMF) and World Bank, Dr. Alvin Hilaire, Head of the Trinidad and Tobago delegation, called on IMF Constituency members to:

- maintain continued support for Suriname in its IMF program arrangement;
- promote a steady, unbroken engagement of the IMF with Haiti given the country's difficult circumstances;
- advocate for a well-funded Caribbean Technical Assistance Centre (CARTAC);
- support a review of the IMF's quota system that at minimum does not dilute the quota shares of small developing states; and
- promote expansion of the Resilience and Sustainability Trust (RST) in a way that better addresses the needs of Caribbean countries.

Dr. Hilaire was speaking at the meeting of the Constituency in which Trinidad and Tobago is a member. Trinidad and Tobago joined the IMF in 1963, and is a member of the Constituency that also includes Brazil, Cabo Verde, Dominican Republic, Ecuador, Guyana, Haiti, Nicaragua, Panama, Suriname and Timor Leste. [Click here](#) for the full text of Dr. Hilaire's intervention.

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In Attendance: Dr. Alvin Hilaire, Central Bank Governor (top) and Dr. Reshma Mahabir, Alternate Executive Director (IMF).