

LATEST NEWS

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IMF Technical Assistance team reviews international experiences with Fast Payments Solutions



Photo: A cross-section of participants in the IMF Technical Assistance Mission on Fast Payments from the Central Bank of Trinidad and Tobago, and the Ministry of Digital Transformation.

PORT OF SPAIN, TRINIDAD AND TOBAGO. April 15, 2025 – Over the week of April 7-11, 2025, a team from the International Monetary Fund (IMF) visited Trinidad and Tobago to continue discussions on this country’s adoption of a fast payments solution along the lines of India’s Unified Payments Interface (UPI). Experiences from India, Brazil, Sri Lanka, Thailand, Peru and The Maldives were among those reviewed.

The IMF mission team comprised Anca Paduraru and Manisha Patel. Participants in this very interactive engagement included representatives from the Ministry of Digital Transformation, iGovTT, Trinidad and Tobago International Financial Centre, InfoLink Services Limited, commercial banks and various Departments of the Central Bank. Online presentations were made by the Central Banks of Sri Lanka, Thailand and the Monetary Authority of the Maldives on their country’s journeys in adopting easy, instant and safe payments solutions for their populations. This onsite mission formed part of ongoing technical assistance from the IMF focused on Trinidad and Tobago’s modernization of its payments system. A summary of the technical assistance report will be published once completed.

Click the following links for more on the [UPI project](#), [Trinidad and Tobago and the IMF](#), and the earlier related [IMF technical assistance on fintech](#).

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