



## CENTRAL BANK OF TRINIDAD AND TOBAGO

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### APPLICATION FOR PERMIT TO BECOME A CONTROLLING SHAREHOLDER OF \_\_\_\_\_

*Name of Licensee*

Application is hereby made by \_\_\_\_\_

*Name of Applicant*

under Section 39(1) of the Financial Institutions Act, 1993, for a permit to become a

controlling shareholder of \_\_\_\_\_

*Name of Licensee*

being a company licensed under the Financial Institutions Act, 1993.

## NOTES:

- (i) CONTROLLING SHAREHOLDER means a person who either alone or with an affiliate or relative or connected person, is entitled to exercise or control twenty-five per cent or more of the voting power at any general meeting of the licensed institution or another company of which the licensee is a subsidiary.
  
- (ii) AFFILIATE in relation to a company ("C") means –
  - (a) a company which is or has at any relevant time been –
    - (i) a holding company or a subsidiary of C;
    - (ii) a holding company of a subsidiary of c; or
  - (b) any company over which C has control;
  - (c) any company over which C and persons connected with C have control
  
- (iii) RELATIVE in respect of any person means the spouse, parent, grandparent, brother or sister, children, including step-children, and the spouses of those persons
  
- (iv) CONNECTED or RELATED means where the interest of two or more persons or groups of persons are so interrelated that they should be considered as a single unit or borrower group
  
- (v) CONTROL means the power of a person to secure, through voting rights or power in a licensee or other company or by an agreement or other powers conferred by the articles of association of the licensee or other company, that the business and affairs of the licensee or other company are conducted in accordance with the wishes of that person
  
- (vi) All applicants for Controlling Shareholder status are required to submit, together with this application form, either a completed "Personal Questionnaire" form or "Corporate Questionnaire" form, as applicable.

## Part 1 – Details of Applicant

1	Any names previously held by applicant company	
2	Address of registered office of applicant company	
3	Country of incorporation of applicant company	
4	Date of incorporation	
5	Authorized share capital of applicant	
6	Issued and fully paid-up share capital at date of application	
7	Are the shares of the applicant company privately or publicly held?	
8	If publicly held, are the shares listed on either the local or a foreign stock exchange?	
9	If listed, state where, and date of registration	
10	Give a brief description of the nature of your company's business	

11	<p>List all affiliate companies of the applicant, indicating the nature and extent of the relationship between the applicant and each company</p>	
12	<p>List your controlling shareholders, if any, and indicate the controlling interest held</p>	
13	<p>List the names of your company's directors, indicating executive and non-executive directors, Chairman and Chief Executive officer</p> <p><i>Please note that each of these persons is required to complete and submit a Personal Questionnaire and Declaration (PQD) form</i></p>	
14	<p>List all Senior Managers of your organization</p> <p><i>These persons are also required to complete and submit PQD forms</i></p>	

Part 2 – Details of Licensed Institution		
15	Total Issued Share Capital of licensed institution	
16	Total number of issued voting rights in licensed institution	
17	Applicant's shareholding and holding of voting rights in licensed institution at date of this application	
18	Nature of applicant's entitlement to these shares <sup>1</sup>	
19	Number of voting shares in licensed institution intended to be acquired by applicant	
20	Nature of applicant's entitlement to shares intended to be acquired in licensed institution	
21	Percentage of voting rights in licensed institution which will be controlled by applicant after acquisition of new shares	
22	Name(s) controllers who, together with applicant, will control 25 % or more of the voting power at any general meeting of the licensed institution	

<sup>1</sup> State whether shares are owned beneficially, in trust, as a nominee, or otherwise

**Part 3 – Declaration**

I, .....,  
certify that the above information on the operations of .....  
is complete and correct to the best of my knowledge and belief.

.....  
Date

.....  
Signature of Applicant Company<sup>2</sup>

.....  
Signature of Person making Declaration

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<sup>2</sup> Where application is being made by a corporate entity, the official stamp of that entity is to be applied, and accompanied by the signature of either the company Secretary or a director thereof.