



CENTRAL BANK OF  
TRINIDAD & TOBAGO

# CORPORATE SOCIAL RESPONSIBILITY POLICY

October 2016

## INTRODUCTION

The Central Bank of Trinidad and Tobago's primary mandate is the promotion of such monetary, credit and exchange conditions that are most favourable to the development of the economy of Trinidad and Tobago. The Bank strives to be a good corporate citizen and in this regard, is guided by its Corporate Social Responsibility (CSR) Policy. Social responsibility refers to the activities and associated responsibilities the Bank considers will impact on society and the environment.

The purpose of this Policy is to communicate the Bank's Corporate Social Responsibility Philosophy.

## THE BANK'S CSR PHILOSOPHY

Through its staff, the Bank is committed to being a good corporate citizen and to making a positive difference in the lives of the citizens of Trinidad and Tobago and will focus its CSR activities on **3 priority areas**:

- **ECONOMIC EMPOWERMENT** where programmes/interventions are conducted to improve the financial literacy and by extension, the quality of life and economic circumstances of citizens.
- **HEALTH AND WELLNESS** where programmes aimed at improving the health and wellbeing of citizens will be supported and/or implemented by the Bank.
- **SOCIAL DEVELOPMENT** where programmes aimed at cultural and educational development will be supported especially for the youth, the disadvantaged and disabled.

The Bank will engage in the following CSR activities consistent with the CSR priority areas:-

- Financial empowerment and education sessions delivered through the Bank's NFLP and Community Outreach sessions through the Money Museum.;
- Health and wellness programmes/events especially through the efforts of CARIFIN;
- Workshops, concerts, sponsorships, exhibitions of local performing arts in particular, young upcoming artists through the Bank's Art Collection and Auditorium.
- Charities that focus on the vulnerable members of our society.
- Programmes such as the Bank's Vacation Internship Programme aimed at assisting young people in their development for the world of work.
- Employee involvement in community organisations and activities that will alleviate difficult circumstances for less fortunate citizens.

## POLICY

The Bank makes a provision in its annual budget for CSR initiatives, programmes and activities as part of the External Relations budget. These activities will be aligned to the Bank's Strategic Plan. In addition to these, the Bank will consider requests on a limited and selective basis, for financial support in the forms of grants, donations, non-monetary donations and staff volunteerism and employee involvement.

The Bank will ensure transparency when processing CSR applications and will seek to ensure equity and diversity in terms of its CSR commitments.