



CENTRAL BANK OF TRINIDAD & TOBAGO

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August 03, 2012

CIRCULAR LETTER TO:

ALL REGISTERED CREDIT UNIONS

THE CO-OPERATIVE CREDIT UNION LEAGUE OF TRINIDAD AND TOBAGO

THE ASSOCIATION OF CO-OPERATIVE CREDIT UNION PRESIDENTS OF TRINIDAD AND TOBAGO

THE CENTRAL FINANCE FACILITY CO-OPERATIVE SOCIETY OF TRINIDAD AND TOBAGO LIMITED

THE COMMISSIONER OF CO-OPERATIVE DEVELOPMENT

THE TRINIDAD AND TOBAGO CREDIT UNION DEPOSIT INSURANCE FUND CO-OPERATIVE SOCIETY LIMITED

REF: CB-OIFI-1775/2012

DRAFT CREDIT UNION REGULATIONS

The Central Bank of Trinidad and Tobago (Central Bank) wishes to advise that the Draft Prudential Criteria Regulations and the Draft Operating Certificate Regulations to accompany the Draft Credit Union Bill have been developed.

These two draft Regulations are being issued for your comments and can be downloaded from the Central Bank's website via the following link: www.central-bank.org.tt. Alternatively a printed copy may be obtained at the Central Bank's reception desk from August 7 to August 30, 2012. Please note that items (e) and (f) under Regulation 17 will be moved to a different section as they do not form part of audited financial statements.

The Bank invites you to provide your comments on these Draft Regulations by Friday September 21, 2012. These may be submitted via email to nbrathwaite@central-bank.org.tt or shunte@central-bank.org.tt or by letter addressed to Carl Hiralal, Inspector of Financial Institutions, mailed to the Central Bank or faxed at 625-7365.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Carl Hiralal', written over a light grey grid background.

Carl Hiralal
INSPECTOR OF FINANCIAL INSTITUTIONS