

**COMMERCIAL BANKS  
COMPARATIVE SCHEDULE OF FEES AND CHARGES  
AS AT JUNE 30th 2017**

	Bank of Baroda (Trinidad & Tobago) Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank & Tobago) Limited (Trinidad)		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad & Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
<b>LENDING FEES</b>																
	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
<b>Instalment Loans</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,000 loan-\$33,000, min \$500.00 loan-\$333,000)
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	-	Per transaction	\$120.00	-	-	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	\$0 to \$25k -\$250, \$25k to \$50k -\$500, >\$50k @1.25%, min-\$750.00	-	-	Per transaction	1% of loan	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.5% loan value (min-\$300.00)	Per transaction	1% of principal amt, min \$500.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears, minimum \$80.00	Per transaction	2.00% of amount due (\$60.00)	Per transaction	2% of arrears, min-\$75.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00+ 1% on additional amount	Per transaction	\$300.00 plus 1.5% on additional amount	-	-	Other	\$250.00 plus registration fee on additional advance	-	Free	Per transaction	2% of arrears, min-\$75.00 \$500.00 plus application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Other	Nil	-	Free	Per transaction	2 months interest. Min \$250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	-	-	-	Free	-	-
<b>Residential Mortgages</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	-	-	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	\$0 to \$25k -\$250, \$25k to \$50k -\$500, >\$50k @1.25%, min-\$750.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% of loan amount or \$300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount	Per transaction	1.00% of loan amount (min \$1000.00)	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears or minimum of \$100.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of amt in arrears minimum \$75.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of refinancing amount	-	Free	Per transaction	\$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	3 months interest	-	-	Per transaction	4 months interest Lump sum payment up to 20% princ. amt. when > 20% = 4 mth int	-	Free	Per transaction	6 months penalty interest 3 months interest if no notice, 6 months interest if >10%
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	4 months interest Lump sum payment up to 20% princ. amt. when > 20% = 4 mth int	-	Free	Per transaction	6 months penalty interest 3 months interest if no notice, 6 months interest if >10%
<b>Commercial Mortgages</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	% of value	¼ % to 1% of net amount; minimum \$500.00
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	-	-	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	\$0 to \$25k -\$250, \$25k to \$50k -\$500, >\$50k @1.25%, min-\$750.00	-	-	Per transaction	1 % of loan amount	Per transaction	1.5% or \$300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount, minimum of \$500.00	Per transaction	1% of loan amount	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Per transaction	2% of principal in arrears, minimum of \$75.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of arrears; minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of principal amount	-	Free	Per transaction	¼ % to 1% of loan amount; minimum \$500.00
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Other	3 months' interest, if 3 months written notice not provided

Source: Central Bank of Trinidad and Tobago

Note: A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.