

**Inspector's Directions under Regulation 2
of the Insurance (Caribbean Policy Premium Method) Regulations, 2015.**

Regulation 2 - Interpretation

“standards of accepted actuarial practice” means the actuarial standards as specified by the Inspector in respect of the application of these Regulations.

Standards

The actuarial standards under which policy liabilities and other actuarial liabilities are to be determined for the statutory submissions as required under the Insurance Act, 2015 are:

- APS-0 General Actuarial Practice (effective January 1, 2016) of the Caribbean Actuarial Association
- APS-2 The Prudential Supervision of Long Term Insurance Business (adopted December 2005) of the Caribbean Actuarial Association

as supplemented or amended by the Insurance (Caribbean Policy Premium Method) Regulations, 2015



Inspector of Financial Institutions

Dated 3 March 2016