

**COMMERCIAL BANKS
COMPARATIVE SCHEDULE OF FEES AND CHARGES
AS AT JUNE 30TH 2016**

	Bank of Baroda (Trinidad & Tobago) Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad & Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
LENDING FEES																
Instalment Loans	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Application fee	Per transaction	50% of the acceptance fee(shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,000 loan>\$33,000, min \$500.00 loan<\$33,000)
Credit report fee	Per transaction	On actual cost basis (no fee levied by bank)	-	-	-	-	Per transaction	\$120.00	-	-	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	\$0 to \$25k -\$250, \$25k to \$50k -\$500, >\$50k @1.25%, min-\$750	-	-	Per transaction	1% of loan amt	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.5% loan value (min. \$300.00)	Per transaction	1% of principal amt, min \$500.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on late payment amt	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears, minimum \$75.00	Per transaction	2.00% of amount due (\$50.00)	Per transaction	2% of arrears, min:\$75.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	Per transaction	\$300.00 plus 1.5% on additional amount	-	-	Other	\$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	\$500.00 plus application fee on additional advance
Early settlement fee (for full outstanding balance)	% of value	Free	-	-	Other	Pre-determined in the client's credit agreement	-	Free	-	-	Other	Nil	-	Free	Per transaction	2 months interest- min \$500.00
Prepayment fee (for partial repayment of principal)	% of value	Free	-	-	Other	Pre-determined in the client's credit agreement	-	Free	-	-	-	-	-	Free	-	-
Residential Mortgages																
Application fee	Per transaction	50% of the acceptance fee(shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	-	-
Credit report fee	Per transaction	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	-	-	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	\$0 to \$25k -\$250, \$25k to \$50k -\$500, >\$50k @1.25%, min-\$750	-	-	Per transaction	1% of loan amount	Per transaction	1.5% of loan amt. or \$300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount	Per transaction	1.00% of loan amount (min \$1000.00)	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on late payment amt	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears or minimum of \$75.00	Per transaction	2.00% of amount due (min \$50.00)	Per transaction	2% of amt in arrears minimum \$75.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of refinancing amount	-	Free	Per transaction	\$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's credit agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Per transaction	180 days interest
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's credit agreement	-	Free	-	-	Per transaction	lumpsum payment up to 10% princ. amt. When > 10% = 3 mths int	-	Free	Per transaction	180 days interest for amount over annual entitlement
Commercial Mortgages																
Application fee	Per transaction	50% of the acceptance fee(shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	% of value	¼ % to 1% of net amount; minimum \$500.00
Credit report fee	Per transaction	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	-	-	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	\$0 to \$25k -\$250, \$25k to \$50k -\$500, >\$50k @1.25%, min-\$750	-	-	Per transaction	1 % of loan amount	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount, minimum of \$500.00	Per transaction	1% of loan amount	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on late payment amt.	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Per transaction	2% of principal in arrears, minimum of \$75.00	Per transaction	2% of amount due (min \$50.00)	Per transaction	2% of arrears; minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250 + 1% on additional amount	-	-	-	-	% of value	1% of principal amount	-	Free	Per transaction	¼ % to 1% of loan amount; minimum \$500.00.
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's credit agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's credit agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Per transaction	3 months' interest, if 3 months written notice not provided

Source: Central Bank of Trinidad and Tobago

Note: A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.