

**COMMERCIAL BANKS  
COMPARATIVE SCHEDULE OF FEES AND CHARGES  
AS AT JUNE 30TH 2018**

	Bank of Baroda (Trinidad & Tobago) Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad &Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
<b>LENDING FEES</b>																
<b>Instalment Loans</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>	<b>Frequency</b>	<b>Value</b>
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,000.00 loan>\$33,000, min \$500.00 loan<\$33,000)
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	-	Per transaction	\$120.00	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	\$0 to \$25k -\$250.00, \$25k to \$50k -\$500.00, >\$50k @ 1.25%, min-\$750.00	-	-	Per transaction	1% of loan	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.5% loan value (min. \$300.00)	Per transaction	1.75% of principal amt, min \$500.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears, Minimum \$80.00	Per transaction	2.00% of amount due (\$60.00)	Per transaction	2% of arrears, min:\$75.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application Fee)	-	-	Per transaction	\$250.00 + 1% on additional amount	Per transaction	\$300.00 plus 1.5% on additional amount	-	-	Other	\$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	\$500.00 plus application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Other	Flat Fee of \$65.00 (Currency of Account)	-	Free	Per transaction	2 months interest. Min \$250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	-	-	-	Free	-	-
<b>Residential Mortgages</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	\$0 to \$25k -\$250.00, \$25k to \$50k -\$500.00, >\$50k @ 1.25%, min-\$750.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% of loan amount or \$300.00 whichever is greater	Per transaction	1.5% loan value (min. \$1,000.00)	Per transaction	1% of principal amount	Per transaction	1.00% of loan amount (min \$1,000.00)	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears or minimum of \$100.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of amt in arrears minimum \$75.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application fee)	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of refinancing amount	-	Free	Per transaction	\$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	3 months interest	-	-	Per transaction	4 months interest	% of value	Year 1 or part thereof: 7%, Year 2-5: 5%, Year>5: 3%	Per transaction	6 months penalty interest
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Lump sum payment up to 20% princ. amt. When > 20% = 4mth int	-	Free	Per transaction	3 months interest if no notice. 6 months interest if >10%
<b>Commercial Mortgages</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	% of value	¼ % to 1% of net amount; Minimum \$500.00
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00 per director and Company	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	\$0 to \$25k -\$250.00, \$25k to \$50k -\$500.00, >\$50k @ 1.25%, min-\$750.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% or \$300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount, minimum of \$500.00	Per transaction	1% of loan amount	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Monthly	2% of principal in arrears, minimum of \$75.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of arrears; Minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of refinancing amount	-	Free	Per transaction	¼ % to 1% of loan amount; Minimum \$500.00.
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	Per transaction	3 months interest	Per transaction	3 months interest	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Per transaction	3 months' interest, if 3 months written notice not provided

Source: Central Bank of Trinidad and Tobago