



CENTRAL BANK OF TRINIDAD & TOBAGO

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April 1, 2020

Circular Letter To:

Licensees under the Financial Institutions Act, Chap. 79:09
Insurance Companies and Brokers Registered under the Insurance Act, Chap 84:01 [except exempt Companies and Brokers]
Bureaux de Change Licensed under the Exchange Control Act, Chap 79:50
Payment System Providers under the Central Bank Act, Chap 79:02
Home Mortgage Bank
Trinidad and Tobago Mortgage Finance Limited
Agricultural Bank of Trinidad and Tobago

REF: CB-OIFI-775/2020

AML/CFT/CPF SELF-ASSESSMENT QUESTIONNAIRE

The Central Bank of Trinidad and Tobago (“Central Bank” / “Bank”) issued a draft AML Self-Assessment Questionnaire (“Questionnaire”) for consultation on November 14, 2019. Following careful consideration of all comments and recommendations the Questionnaire has been finalized and is being issued for your completion. All institutions are required to complete the Questionnaire and submit electronically to aml@central-bank.org.tt by **December 31, 2020**.

This Questionnaire is being introduced as part of the Bank’s risk-based supervisory approach to Anti-Money Laundering/ Combatting the Financing of Terrorism and Proliferation Financing (collectively “AML”). In this instance, the information provided in the Questionnaire will be used to establish a baseline ML/TF/PF risk profile of each institution. Thereafter, the frequency of the submissions will depend on the assessed risk of the institution (that is whether low, medium or high) and institutions will be advised individually in writing of their baseline AML risk rating.

The Bank takes this opportunity to express its appreciation for all comments received and advises that the Questionnaire as well as the comments matrix is appended and will also be available electronically at <https://www.central-bank.org.tt/core-functions/financial-stability/amlcft>.

We look forward to your continued co-operation and timely submissions.

Yours sincerely

Patrick Solomon

INSPECTOR OF FINANCIAL INSTITUTIONS