



CENTRAL BANK OF TRINIDAD & TOBAGO

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January 9, 2017

**CIRCULAR LETTER TO ALL INSTITUTIONS LICENSED
UNDER THE FINANCIAL INSTITUTIONS ACT CHAP. 79:09,
INSURANCE COMPANIES AND BROKERS REGISTERED UNDER
THE INSURANCE ACT CHAP. 84:01, BUREAUX DE CHARGE
LICENSED UNDER THE EXCHANGE CONTROL ACT 79:50,
BATT, ICATT, ATTIC, IBATT, ADB, TTME, HMB,
NIB & TTUTC**

REF: CB-OIFI-51/2017

**THE FINANCIAL INTELLIGENCE UNIT OF TRINIDAD AND TOBAGO (“FIU”)
(ENHANCED DUE DILIGENCE REQUIREMENTS) ORDER 2016**

The Central Bank of Trinidad and Tobago (“Central Bank”) advises that an FIU Order made pursuant to section 17(2) of the Financial Intelligence Unit of Trinidad and Tobago Act, Chap 72:01 is now law and has been formally gazetted.

The Order requires a financial institution or listed business to undertake enhanced due diligence before entering into a business relationship or transaction with a high risk entity, a higher risk country or a person based in a higher risk country.

The Central Bank encourages all regulated entities to apply the appropriate level of scrutiny and due diligence when transacting business in accordance with the FIU Order. The Order can be found on the Central Bank’s website at [AML/CFT Circular Letters](#) or at [FIU Order](#).

Yours sincerely

A handwritten signature in blue ink, appearing to read "Michelle Chong Tai-Bell".

Michelle Chong Tai-Bell
INSPECTOR OF FINANCIAL INSTITUTIONS