

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, CHAP. 79:09
FINANCIAL INSTITUTIONS (CAPITAL ADEQUACY) REGULATIONS 2020

NOTICE

ISSUED BY THE MINISTER OF FINANCE UNDER REGULATION 2 OF THE FINANCIAL INSTITUTIONS
(CAPITAL ADEQUACY) REGULATIONS, 2020

NOTICE is hereby given that Regulations 18, 19 and 20 of the Financial Institutions (Capital Adequacy) Regulations, 2020 shall come into force on January 1, 2024.

For the purpose of Regulation 20, a licensee shall be deemed to be systemically important based on the following criteria:

- (a) size;
- (b) interconnectedness;
- (c) substitutability; and
- (d) such other criteria as may be specified by the Central Bank following consultation with the licensees thereon.

Where a licensee is deemed systemically important, the Central Bank shall inform the licensee in writing of the relevant additional capital charge the licensee shall be required to maintain and the date from which the said additional capital charge shall be effective.

Dated this 30th day of September, 2023

C. IMBERT
Minister of Finance