Legal Notice No. 162

## REPUBLIC OF TRINIDAD AND TOBAGO

THE CENTRAL BANK ACT, CHAP. 79:02

## RESOLUTION

Whereas it is provided by section 34 of the Central Bank Act, that the authorized capital of the Central Bank is one hundred million dollars and that the authorized capital may with the approval of the Minister of Finance, be increased by resolution of the Board of Directors of the Central Bank ("the Board") and that such resolution shall be ratified by Parliament:

And whereas at its 601<sup>st</sup> Meeting held on February 23, 2007, the Board passed a resolution that the authorized capital of the Central Bank be increased from one hundred million dollars (\$100 million) to eight hundred million dollars (\$800 million):

Be it Resolved:

That the resolution of the Central Bank of Trinidad and Tobago to increase its authorized capital from one hundred million dollars (\$100 million) to eight hundred million dollars (\$800 million) is hereby ratified.

Approved in the House of Representatives this 13th day of July, 2007.

 $\begin{array}{c} {\rm J.~SAMPSON} \\ {\it Clerk~of~the~House} \end{array}$ 

Approved in the Senate this 21st day of August, 2007.

N. JAGGASSAR Clerk of the Senate