

LEGAL NOTICE NO. 391

REPUBLIC OF TRINIDAD AND TOBAGO

THE FINANCIAL INSTITUTIONS ACT, 79:09

ORDER

MADE BY THE MINISTER ON THE ADVICE OF THE CENTRAL BANK UNDER SECTION 17(4) OF THE FINANCIAL INSTITUTIONS ACT

THE E-MONEY ISSUER (AMENDMENT) ORDER, 2023

1. This Order may be cited as the E-Money Issuer (Amendment) Order, 2023.

2. Schedule 2 of the E-Money Issuer Order, 2020 is repealed and the following schedule is substituted:

Schedule
amended
L.N.
284 of 2020

SCHEDULE 2

(Clauses 8 and 12)

E-MONEY ACCOUNTS

TRANSACTIONAL LIMITS AND CAPITAL REQUIREMENTS

EMI Servicing Category – Individuals	Monthly Transaction Limit	Maximum Wallet Size	Capital
Micro-Transactions	\$7,000/month	\$7,000	TT\$500,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
Mid-Value Transactions	\$20,000/month	\$20,000	TT\$500,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
High-Value Transactions	\$40,000/month	\$40,000	TT\$1,000,000 or 3% of the outstanding balance of the e-float, whichever is the greater.

SCHEDULE 2

(Clauses 8 and 12)

E-MONEY ACCOUNTS

TRANSACTIONAL LIMITS AND CAPITAL REQUIREMENTS—*Continued*

EMI Servicing Category – Business	Monthly Transaction Limit	Maximum Wallet Size	Capital
Micro-Enterprises ¹	\$100,000/month	\$100,000	TT\$500,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
Small Enterprises ² and Medium Enterprise ³	\$200,000/month	\$200,000	TT\$1,000,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
Large Enterprises ⁴ and Government	N/A	N/A	TT\$1,000,000 or 3% of the outstanding balance of the e-float, whichever is the greater.
¹ 1-5 employees, including the owner or manager; assets up to \$250,000 and annual sales up to \$250,000. ² 6-25 employees, including the owner or manager; assets up to \$1,500,000 and annual sales up to \$5,000,000. ³ 26-50 employees, including the owner or manager; assets up to \$5,000,000 and annual sales up to \$10,000,000. ⁴ 51 employees and above.			

Dated this 28th day of December, 2023.

C. IMBERT
Minister of Finance