Legal Notice No. 64

REPUBLIC OF TRINIDAD AND TOBAGO

THE CENTRAL BANK ACT, CHAP. 79:02

ORDER

Made by the Minister under section 27A(5) of the Central Bank Act

THE CENTRAL BANK (EXTENSION OF PERIOD OF REDEMPTION) ORDER, 2020

- 1. This Order may be cited as the Central Bank (Extension of Citation Period of Redemption) Order, 2020.
 - 2. In this Order—

Interpretation Chap. 79:02

"Act" means the Central Bank Act;

- "initial period of redemption" means the period prior to the appointed date as specified in the Notice pursuant to section 27A(1) and (3) of the Act;
- "Notice" means Legal Notice No. 357 of 2019 dated the 8th day L.N. No. 357 of December, 2019;
- "special period of redemption" means the period of three months after the appointed date ending on 1st April, 2020, pursuant to section 27A(4) of the Act;
- "specified notes" means the currency notes specified in the Notice.
- 3. Pursuant to section 27A(5) of the Act, in the case where the Period of specified notes were detained for use as evidence in court proceedings redemption and the true owner was unable to present them for redemption as a result of such detention during the initial period of redemption and the special period of redemption or any material part thereof, the special period of redemption is extended in such a case for a further period of two (2) months from the date on which the proceedings are heard and finally determined by a Court.

Dated this 31st day of March, 2020.

C. IMBERT
Minister of Finance

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