

**COMMERCIAL BANKS
COMPARATIVE SCHEDULE OF FEES AND CHARGES
AS AT JUNE 30TH 2020**

LENDING FEES	Bank of Baroda (Trinidad & Tobago) Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMB Bank (T&T) Limited		RBC Royal Bank (Trinidad & Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Instalment Loans																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,250.00 loan+\$33,000.00, min \$625.00 loan+\$33,000.00)
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	-	Per transaction	\$120.00	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	\$0 to \$25k-\$250.00, \$25k to \$50k-\$500.00, >\$50k @1.25%, min-\$750.00	-	-	Per transaction	1% of loan	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.5% loan value (min. \$300.00)	Per transaction	1.75% of principal amt, min \$1,000.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (minimum \$50.00)	Monthly	2% of amt in arrears, Minimum \$80.00	Per transaction	2.00% of amount due (\$60.00)	Per transaction	3% of arrears, min-\$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application Fee)	-	-	Per transaction	\$250.00 + 1% on additional amount	Per transaction	\$300.00 plus 1.5% on additional amount	-	-	Other	\$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	\$500.00 plus application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	-	-	-	Free	Per transaction	2 months interest, Min \$250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	-	-	-	Free	-	-
Residential Mortgages																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	\$0 to \$25k-\$250.00, \$25k to \$50k-\$500.00, >\$50k @1.25%, min-\$750.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% of loan amount or \$300.00 whichever is greater	Per transaction	1.00% loan value (min. \$1,000.00)	Per transaction	1.25% of principal amount	Per transaction	1.00% of loan amount	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Monthly	5% of principal and int in arrears or minimum of \$100.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	3% of amt in arrears minimum \$100.00
Refinancing fee	Per transaction	same as acceptance fee on additional funds (Application fee)	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1.25% of refinancing amount	-	Free	Per transaction	\$500.00 plus application fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	6 months interest	-	In lieu of 3 months' notice - 3 months interest	Per transaction	6 months interest	% of value	Year 1 or part thereof: 7%, Year 2-5: 5%, Year5: 3%	Per transaction	6 months penalty interest
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Annual lump sum up to 20% princ. amt. When > 20% - 6 mth int	-	No fee once pre-arranged after 12 months	Per transaction	3 months interest if no notice, 6 months interest if >10%
Commercial Mortgages																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	% of value	¼ % to 1% of net amount; Minimum \$500.00
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00 per director and Company	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	\$0 to \$25k-\$250.00, \$25k to \$50k-\$500.00, >\$50k @1.25%, min-\$750.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% or \$300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount, minimum of \$500.00	Per transaction	1.00% of loan amount	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Per transaction	5% of principal in arrears, minimum of \$100.00, charge after 10 days	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of arrears, Minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of new funds, minimum of \$500.00	-	Free	Per transaction	¼ % to 1% of loan amount; Minimum \$500.00
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	Per transaction	3 months interest	Per transaction	6 months interest	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No Fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	6 months interest	-	Free	Per transaction	3 months' interest, if 3 months written notice not provided

Source: Central Bank of Trinidad and Tobago

Note : A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.