

**COMMERCIAL BANKS  
COMPARATIVE SCHEDULE OF FEES AND CHARGES  
AS AT JUNE 30TH 2022**

LENDING FEES	ANSA Bank Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad & Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
<b>Instalment Loans</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-\$1,250.00 loan>\$33,000.00, min \$625.00 loan<\$33,000.00)
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	-	Per transaction	\$120.00	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Other	1.5% on all loans, minimum \$1,000	-	-	Per transaction	1% of loan	Per transaction	1.5% of loan value or \$300.00 whichever is greater	Per transaction	1.0% loan value (min. \$300.00)	Per transaction	1.75% of principal amt, min \$1,000.00	Per transaction	1.50% of loan amount (minimum \$400.00)	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% of delinquent amount (minimum \$50.00)	Monthly	5% of amt in arrears, 10-day grace period, Minimum \$80.00	Per transaction	2.00% of amount due (\$60.00)	Per transaction	3% of arrears, min:\$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application Fee)	-	-	Per transaction	\$250.00 + 1% on additional amount	Per transaction	\$300.00 plus 1.5% on additional amount	-	-	Other	\$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	\$500.00 plus 1.75% application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	3 months interest on current balance	-	Free	Per transaction	2 months interest. Min \$250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Annual lumpsum up to 20% princ. amt. When > 20% = 3mth int	-	Free	-	-
<b>Residential Mortgages</b>																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	1.5% on all loans, minimum \$1,000	-	-	Per transaction	1% of loan amount	Per transaction	1.5% of loan amount or \$300.00 whichever is greater	Per transaction	1.0% loan value (min. \$1,000.00)	Per transaction	1.25% of principal amount	Per transaction	1.00% of loan amount	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Monthly	5% of principal and int in arrears or minimum of \$100.00	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	3% of amt in arrears minimum \$100.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application fee)	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1.25% of new funds	-	Free	Per transaction	\$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	6 months interest	-	In lieu of 3 month's notice - 3 months interest	Per transaction	6 months interest	% of value	Year 1 or part thereof: 7%, Year 2-5: 5%, Year>5: 3%	Per transaction	2 months penalty interest Min. \$250.00
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Annual lump sum up to 20% princ. amt. When > 20% = 6 mth int	-	No fee once pre-arranged after 12 months	Per transaction	3 months interest if no notice. 6 months interest if >10%

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	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value	Frequency	Value
Commercial Mortgages																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	% of value	¼ % to 1% of net amount; Minimum \$500.00
Credit report fee	Per unit	On actual cost basis (no fee levied by bank)	-	-	-	Free	Per transaction	\$120.00	Per transaction	\$150.00 per Director and \$50 per Company Registry enquiry	Per unit	\$75.00	-	Free	Per unit	\$175.00
Acceptance/Commitment fee	Per transaction	1.5% on all loans, minimum \$1,000.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% or \$300.00 whichever is greater	Per transaction	1.0% loan value (min. \$1,000.00)	Per transaction	1% of principal amount, minimum of \$500.00	Per transaction	1.00% of loan amount	% of value	¼ % to 1% of the total loan amount
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum \$75.00	Monthly	2% delinquent amount (minimum \$50.00)	Per transaction	5% of principal in arrears, minimum of \$100.00, charge after 10 days	Per transaction	2.00% of amount due (min \$60.00)	Per transaction	2% of arrears; Minimum \$300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	\$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of new funds, minimum of \$500.00	-	Free	Per transaction	¼ % to 1% of loan amount; Minimum \$500.00
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	Per transaction	3 months interest	Per transaction	3 months' written notice or 3 months' interest cost	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	3 months' written notice or 3 months' interest cost	-	Free	Per transaction	Waived with 3 months written notice up to 10% of prin. bal.

Source: Central Bank of Trinidad and Tobago

Note : A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.