

Central Bank of Trinidad and Tobago
Mortgage Market Reference Rate Data Series***

As at September 1, 2021

Date	MMRR	
Mar-12	3.25	
Jun-12	3.25	
Sep-12	3.00	
Dec-12	2.50	
Mar-13	2.50	
Jun-13	2.25	
Sep-13	2.25	
Dec-13	2.25	
Mar-14	2.25	
Jun-14	2.25	
Sep-14	2.25	
Dec-14	2.25	
Mar-15	2.25	
Jun-15	2.50	
Sep-15	2.50	
Dec-15	2.75	
Mar-16	3.00	*
Jun-16	3.00	*
Sep-16	3.00	*
Dec-16	3.00	*
Mar-17	3.00	*
Jun-17	3.00	
Sep-17	3.00	
Dec-17	3.00	
Mar-18	3.00	
Jun-18	3.00	
Sep-18	3.00	
Dec-18	3.00	
Mar-19	3.00	
Jun-19	3.00	
Sep-19	3.00	
Dec-19	3.00	
Mar-20	3.00	
Jun-20	3.00	
Sep-20	3.00	**
Dec-20	3.00	**
Mar-21	3.00	**
Jun-21	3.00	**
Sep-21	3.00	**

* MMRR held constant between March 2016-March 2017 during the last review.

** MMRR held constant pending review.

****Following representation by the Bankers Association of Trinidad and Tobago (BATT), the Central Bank agreed to suspend the calculation of the Mortgage Market Reference Rate (MMRR) for a 2 year period commencing October 1, 2021. Over this period the MMRR will remain at 3.00 per cent. Participating institutions will also be allowed more flexibility to lower their mortgage rates outside of the anniversary dates of the mortgage contracts, and more than once per year. https://www.central-bank.org.tt/sites/default/files/circular_letters/circular-letter-covid-19-relief-measures-restructuring-and-mortgage-market-rates-sep2021.pdf*