

STATISTICAL NOTES

In this issue the general methodology remains the same as in previous publications of this report.

METHODOLOGY

1. As part of the Central Bank's general revision, the semi-annual statement of income and expenses was replaced by a quarterly return in September 2005.
2. The various ratios utilising income and expenditure data are based on balance sheet information. These ratios are calculated relative to average asset/liability positions taken as the average for the twelve (12) months comprising the calendar year (for the institutions), e.g.:

Ratio : $\frac{\text{Total Operating Revenue}}{\text{Average Total Assets}}$

Methodology : $\frac{\text{Total Operating Revenue for Calendar Year}}{\text{Avg. Monthly Total Assets for Calendar Year}}$

3. TABLES A3 AND B3 – CONSOLIDATED STATEMENT OF CONDITION

CUSTOMERS' LIABILITIES ON ACCEPTANCES: This item has been included among the balance sheet data of the deposit-taking institutions because of the increasing use of this financing facility.

INVESTMENTS (net), LOANS (net): These items are reported net of provisions.

4. TABLES A3, B3 AND C3 – CURRENT ASSETS/CURRENT LIABILITIES

CURRENT ASSETS: include Cash, Deposits at Central Bank, Balances Due from Other Banks, Inter-Bank Funds Sold, Treasury Bills, Time Deposits, Marketable Securities, Accounts Receivable and Other Current Assets.

CURRENT LIABILITIES: include Inter-Bank Funds Bought, Central Bank Funds, Borrowings up to 1 year and Other Current Liabilities.

5. TABLES A7, B7 AND C7 – COST/RETURNS ON FUNDS

RETURN ON INVESTMENT: Interest Income on investments as a proportion of average gross total investment, i.e. inclusive of provision for losses on securities.

RETURN ON LOANS: Interest Income on loans as a proportion of average total loans, i.e. inclusive of provisions for loan losses.

COST OF SAVINGS AND TIME DEPOSITS: Interest Expense on savings and time deposits as a proportion of average total savings and time deposits.

6. TABLES A9, B9 AND C9 – DISTRIBUTION OF ASSETS

LOCAL LIQUID FUNDS: Cash, Deposits at the Central Bank and Balances Due from Local Banks.

TRINIDAD AND TOBAGO GOVERNMENT SECURITIES: Treasury Bills and Central Government Bonds. **EXTERNAL ASSETS:** Total foreign assets.

7. TABLES A10, B10 AND C10 – ASSET QUALITY

NON-PERFORMING LOANS: Refers to loans for which the borrower is 90 days or more late on scheduled payments.

AVERAGE TOTAL LOANS (GROSS): In these tables, ratios to average total loans are based on gross loans, i.e. inclusive of provisions for loan losses.

AVERAGE TOTAL ASSETS: In these tables, ratios to average total assets are based on assets gross, i.e.

inclusive of all provision for losses.

¹ See Notes below for details.

8. Financial Institutions as at December 2020 include:

i. COMMERCIAL BANKS (Tables A1 to A11)

- a. Bank of Baroda (Trinidad and Tobago) Limited
- b. Citibank (Trinidad & Tobago) Limited
- c. FirstCaribbean International Bank (Trinidad and Tobago) Limited
- d. First Citizens Bank Limited
- e. JMMB Bank (T&T) Limited (Formerly Intercommercial Bank Limited)¹
- f. RBC Royal Bank (Trinidad and Tobago) Limited
- g. Republic Bank Limited
- h. Scotiabank of Trinidad and Tobago Limited

ii. FINANCE COMPANIES AND MERCHANT BANKS (Tables B1 to B11)

- a. NCB Global Finance Limited (Formerly AIC Finance Limited)
- b. ANSA Merchant Bank Limited (Formerly ANSA Finance and Merchant Bank Limited)
- c. Caribbean Finance Company Limited
- d. Citicorp Merchant Bank Limited
- e. Development Finance Limited
- f. Fidelity Finance & Leasing Company Limited
- g. Guardian Group Trust Limited (Formerly Guardian Asset Management Limited)¹
- h. Island Finance Trinidad & Tobago Limited
- i. Massy Finance GFC Limited (Formerly General Finance Corporation Limited)
- j. RBC Investment Management (Caribbean) Limited

iii. TRUST AND MORTGAGE FINANCE COMPANIES (Tables C1 to C10)

- a. First Citizens Depository Services Limited (Formerly First Citizens Asset Management Limited)¹
- b. First Citizens Trustee Services Limited
- c. JMMB Express Finance (T&T) Limited (Formerly Intercommercial Trust and Merchant Bank Limited)¹
- d. RBC Merchant Bank (Caribbean) Limited
- e. RBC Trust (Trinidad and Tobago) Limited
- f. Republic Finance & Merchant Bank Limited¹
- g. Scotiatrust & Merchant Bank Trinidad and Tobago Limited¹
- h. Scotia Investments (Trinidad and Tobago) Limited

¹ See Notes below for details.

9. Data for the Central Bank are reported for the Bank's financial year, October-September.

¹ See Notes below for details.

NOTES

1. Effective December 10, 2018, First Citizens Asset Management Limited (FCAM) changed its name to First Citizens Depository Services Limited (FCDSL).
2. Effective July 25, 2018, Intercommercial Trust and Merchant Bank Limited (ITMBL) changed its name to JMMB Express Finance (T&T) Limited.
3. Effective April 26, 2016, Intercommercial Bank Limited (IBL) changed its name to JMMB Bank (T&T) Limited.
4. On December 16, 2015 approval was granted for the restructuring of the Republic Bank Group. A financial holding company, Republic Financial Holdings Limited (RHFL) was established. The banking assets of Republic Bank Limited were vested in Republic Finance and Merchant Bank Limited (FINCOR). RBL's name was changed to RFHL and FINCOR's name was changed to Republic Bank Limited (RBL).
5. Effective July 1, 2015, Guardian Asset Management changed its name to Guardian Group Trust Limited.
6. Scotia Investments (Trinidad and Tobago) Limited was granted a licence with effect from June 17, 2015 to conduct business of a financial nature as a Trust Company.
7. From January 1, 2015, ScotiaTrust and Merchant Bank Trinidad and Tobago Limited ceased conducting merchant banking business and focused on winding down the trust business.
8. CLICO Investment Bank (CIB) licence was revoked effective October 17, 2011.