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No. 11/2014

08th October 2014

News Release

Central Bank continues its programme of foreign exchange sales

Central Bank is continuing its scheduled foreign exchange interventions into the fourth quarter of 2014. Today, the Bank sold US\$50 million to the banking system. This sale is the first of a series of foreign exchange interventions strategically timed to ensure there is a consistent supply of foreign exchange to meet demands of the business community as the Christmas season draws near.

The total amount of US funds sold by Central Bank to authorized dealers for the year so far is US\$1,190 million. For the year to date, the Bank provided just over one-fifth of the total foreign exchange supply to the market.

Trinidad and Tobago's net official reserves currently stand at US\$10,135 million, representing approximately 12 months of import cover.

Central Bank continues to closely monitor the domestic foreign exchange market and will act proactively to ensure market order and stability.