In Summary:

- Against the backdrop of slowing global growth momentum, international agencies have identified key risks to global financial stability including the build-up of leverage in advanced economies and tighter financial conditions in emerging markets.
- Domestically, available information points to some improvement in economic activity in 2018.
- The local financial system remained sound and resilient in 2018. However, there is no room for complacency, as vulnerabilities and risks abound which emanate from the household sector, interactions with the sovereign and externally-influenced factors.
- The Central Bank works on an on-going basis with other domestic and regional supervisory agencies as well as financial institutions to ensure continued financial stability.

1. GLOBAL FINANCIAL STABILITY RISKS

2. DOMESTIC MACRO-FINANCIAL CONDITIONS

3. FINANCIAL SYSTEM PERFORMANCE

4. VULNERABILITIES AND RISKS

5. EFFORTS TO ENSURE CONTINUED FINANCIAL STABILITY