

KNOW YOUR MONEY



De La Rue February 2017

Trinidad & Tobago



AGENDA



- 1. Introduction
- 2. TT dollars in circulation
- 3. Overview of banknote production
- 4. How to authenticate banknotes



INTRODUCTION

- Barnaby Dicks Regional Manager
- De La Rue
 - The world's largest commercial banknote printer and passport manufacturer
 - British company established in 1813
 - FTSE 250
 - Involved in 140 countries
 - Collaboration with Trinidad and Tobago since 1907



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TT dollars in circulation

Scarlet Ibis



Point Lisas
Industrial Estate

Mot Mot Bird



Market Scene

Cocrico



Port Scene

Humming Bird



Steel pan

Red-capped Cardinal



Carnival masquerader

Bird of Paradise





Marine Oil Platform



CHOGM \$100 Note - Front and back





Issued to commemorate the Commonwealth Head of Government Meeting (CHOGM) November 27-29, 2009

The \$100 CHOGM remains legal tender after the conclusion of the meeting in November 2009 and continues to co-circulate with the existing currency notes which also remain legal tender



\$50 commemorative banknote (June 2012)





\$50 <u>commemorative</u> banknote is a limited series and remains legal tender and continues to co-circulate with the existing currency notes



\$50 commemorative banknote Dec 2014





\$50 commemorative banknote is a limited series and remains legal tender and continues to co-circulate with the existing currency notes









TT dollars in circulation

TT dollar banknotes contain elements common to all banknotes:

- The name of the issuing authority
- A statement that the note is legal tender
- The signature of an officer from the issuing authority
- Front A bird of national interest and the Coat of Arms
- Reverse Scene on the back with the "Twin Towers" with exception of CHOGM \$100 POS International Waterfront Centre



TT dollars in circulation

- Have unique and different colours for each denomination
- 3 series
 - 1985 series notes

Signatures of Euric Bobb, William Demas,
Ainsworth Harewood and Winston Dookeran

- 2002 series notes
- Signatures of Winston Dookeran, Ewart Williams
- <u>2006 series notes</u> (95% of notes in circulation)
 Signature of Ewart Williams, Jwala Rambarran and Alvin Hilaire
- <u>2015 polymer note</u> Signature of Jwala Rambarran



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BANKNOTE PRODUCTION

Do YOU Know?

- Where are Trinidad and Tobago banknotes made?
- · What are they made of?
- How are they made?



Where are they made?





Where are they made?

Westhoughton, Lancashire

Security Threads

Polymer/Hologram

Overton, Hampshire

De La Rue Currency HQ

Banknote Paper



Gateshead, Tyne & Weir

Banknote Printing

Debden, Essex

Banknote Printing



What are they made of?

Cotton (Paper) \$1,5,10,20,100 Polymer \$50





Inks (4 Processes)



Coated Plastic (Security Thread)

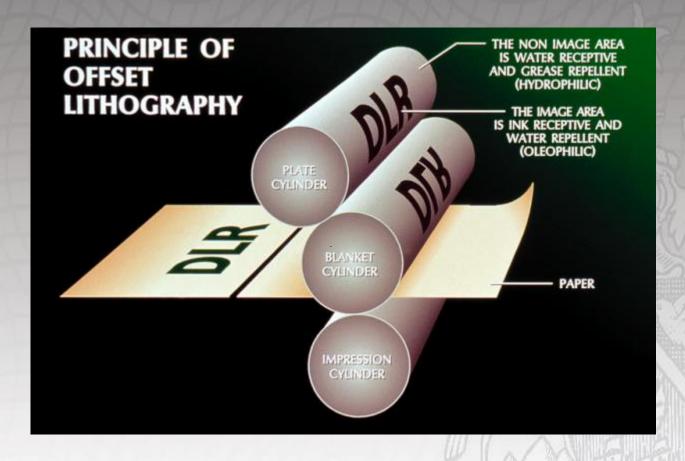


Printing

- 1. Offset (Lithographic)
- 2. Screen print
- 3. Direct Print (Intaglio)
- 4. Letterpress
- 5. Foiling
- 6. Varnishing polymer



Print process 1: Offset (Lithographic) Printing





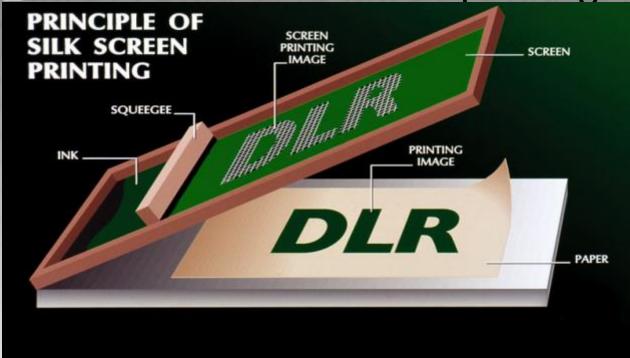
1. Offset (Lithographic) Printing





Pyramid® Duplex

2. Screen printing

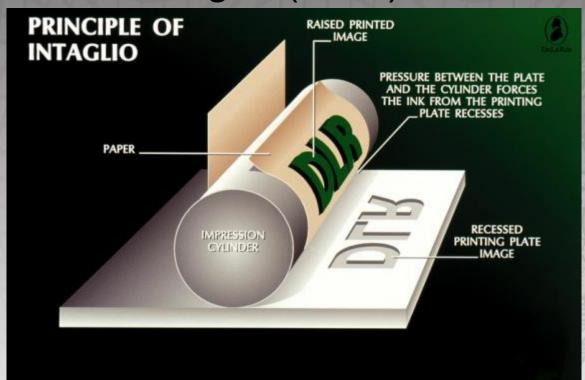








3. Intaglio ("DP") Print





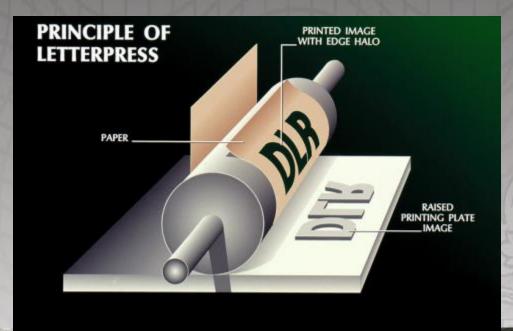


3. Intaglio ("DP") Print





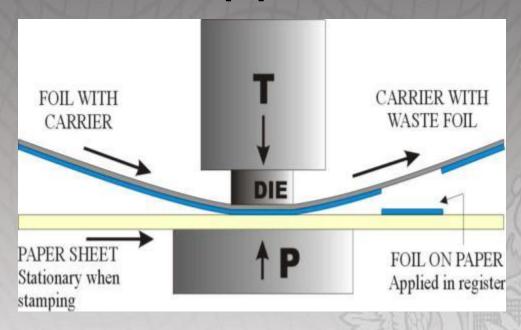
4. Letterpress (Numbering) Print







5. Foil application









6. Varnishing (polymer)





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HOUSE RULES

During this presentation you will be LOANED:

- Ultra-violet lights
- Magnifiers
- Specimen Banknotes

Please ensure that these are returned at the end of the sessions.

THANK YOU FOR YOUR COOPERATION!



Top tips:

- 1. Examine the specimen banknotes
- 2. Hold up to the light and look for:
 - i) Watermark/Window(Individual bird)
 - ii) Electrotype/Mask (e.g. "20"/ "50")
 - iii) Security thread (CBTT + denomination e.g. "100")
- 3. Tilt (Hologram 100/ Spark Orbital 50)
- 4. Use UV lamps and magnifying lenses wherever possible



FEEL

LOOK

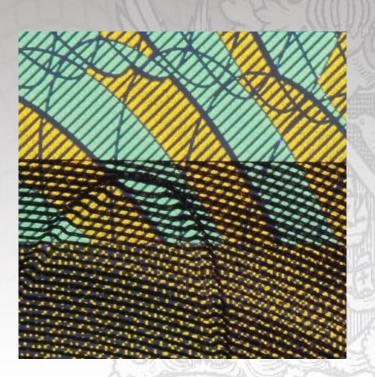
TILT

CHECK



- How do I know if a note is genuine?
 - Feel the paper note: smooth, crackly
 - Intaglio gives a bumpy relief printing







- How do I know if a note is genuine?
 - Feel the note
 - Look
 - In paper for the watermark (individual bird) and electrotype (individual denomination)
 - In polymer for the window and mask feature







- How do I know if a note is genuine?
 - Feel the note
 - Look for the watermark (individual bird) and for the electrotype (individual denomination)
 - In paper for the security thread







- How do I know if a note is genuine?
 - Feel the note
 - Look for the watermark (individual bird)
 - Look for the electrotype (individual denomination)
 - Look for the security thread
 - Tilt the note for the hologram and spark orbital







- How do I know if a note is genuine?
 - Feel the note
 - Look for the watermark (individual bird)
 - Look for the electrotype (individual denomination)
 - Look for the security thread
 - Tilt the note for the hologram
 - Check for UV-reactive elements



CHECK - UV

Paper



Polymer





- How do I know if a note is genuine?
 - Feel the note
 - Look for the watermark/window (individual bird)
 - Look for the electrotype/mask (individual denomination)
 - Look for the security thread on paper notes
 - Tilt the note for the hologram/Spark orbital
 - Check for UV-reactive elements
 - Check for fine lines not dots



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Final word

- Counterfeiting is a permanent threat but prominent security features assist in early detection of counterfeits.
- If you receive a counterfeit pass it immediately to your superiors at work, or to the Police
- Remember it is illegal to use or pass on counterfeits!

Central Bank contact details:

Telephone: +1 868 625 4835 extension 2343/2541

THANK YOU!