COMMERCIAL BANKS
COMPARATIVE SCHEDULE OF FEES AND CHARGES
AS AT JUNE 30TH 2019

	Bank of Baroda (Trinidad & Tobago) Limited		Citibank (Trinidad & Tobago) Limited		FirstCaribbean International Bank (Trinidad & Tobago) Limited		First Citizens Bank Limited		JMMB Bank (T&T) Limited		RBC Royal Bank (Trinidad &Tobago) Limited		Republic Bank Limited		Scotiabank Trinidad and Tobago Limited	
LENDING FEES																
Instalment Loans	**Frequency**	**Value**	**Frequency**	**Value**	**Frequency**	**Value**	**Frequency**	**Value**	**Frequency**	**Value**	**Frequency**	**Value**	**Frequency**	**Value**	**Frequency**	**Value**
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	Per transaction	1.75% (min-$1,000.00 loan>$33,000, min $500.00 loan<$33,000)
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	-	Per transaction	$120.00	Per transaction	$150.00	Per unit	$75.00	-	Free	Per unit	$175.00
Acceptance/Commitment fee	Other	$0 to $25k -$250.00, $25k to $50k -$500.00, >$50k @1.25%, min-$750.00	-	-	Per transaction	1% of loan	Per transaction	1.5% of loan value or $300.00 whichever is greater	Per transaction	1.5% loan value (min. $300.00)	Per transaction	1.75% of principal amt, min $1,000.00	Per transaction	1.50% of loan amount (minimum $400.00)	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum $75.00	Monthly	2% of delinquent amount (minimum $50.00)	Monthly	2% of amt in arrears, minimum $80.00	Per transaction	2.00% of amount due ($60.00)	Per transaction	2% of arrears, min:$75.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application Fee)	-	-	Per transaction	$250.00 + 1% on additional amount	Per transaction	$300.00 plus 1.5% on additional amount	-	-	Other	$250.00 plus negotiation fee on additional advance	-	Free	Per transaction	$500.00 plus application fee on additional advance
Early settlement fee (for full outstanding balance)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Other	-	-	Free	Per transaction	2 months interest. Min $250.00
Prepayment fee (for partial repayment of principal)	Per transaction	Free	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	-	3 mths int on current balance if > 20% of orig balance	-	Free	-	-
Residential Mortgages																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	-	-
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	Free	Per transaction	$120.00	Per transaction	$150.00	Per unit	$75.00	-	Free	Per unit	$175.00
Acceptance/Commitment fee	Per transaction	$0 to $25k -$250.00, $25k to $50k -$500.00, >$50k @1.25%, min-$750.00	-	-	Per transaction	1% of loan amount	Per transaction	1.5% of loan amount or $300.00 whichever is greater	Per transaction	1.0% loan value (min. $1,000.00)	Per transaction	1.25% of principal amount	Per transaction	1.00% of loan amount	Per transaction	1.5% of total loan amount plus inspection fee
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum $75.00	Monthly	2% delinquent amount (minimum $50.00)	Monthly	5% of principal and int in arrears or minimum of $100.00	Per transaction	2.00% of amount due (min $60.00)	Per transaction	2% of amt in arrears minimum $75.00
Refinancing fee	Per transaction	Same as acceptance fee on additional funds (Application fee)	-	-	Per transaction	$250.00 + 1% on additional amount	-	-	-	-	% of value	1.25% of refinancing amount	-	Free	Per transaction	$500.00 plus commitment fee on additional funds advanced
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	3 months interest	-	In lieu of 3 month's notice - 3 months interest	Per transaction	6 months interest	% of value	Year 1 or part thereof: 7%, Year 2-5: 5%, Year>5: 3%	Per transaction	6 months penalty interest
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	-	Free	-	-	Per transaction	Lump sum payment up to 20% princ. amt. When > 20% = 6 mth int	-	No fee once pre-arranged after 12 months	Per transaction	3 months interest if no notice. 6 months interest if >10%
Commercial Mortgages																
Application fee	Per transaction	50% of the acceptance fee (shall be adjusted in acceptance fees)	-	-	-	-	-	Free	-	-	-	-	-	Free	% of value	¼ % to 1% of net amount; Minimum $500.00
Credit report fee	Per unit	On actual cost basis (No fee levied by bank)	-	-	-	Free	Per transaction	$120.00	Per transaction	$150.00 per director and Company	Per unit	$75.00	-	Free	Per unit	$175.00
Acceptance/Commitment fee	Per transaction	$0 to $25k -$250.00, $25k to $50k -$500.00, >$50k @1.25%, min-$750.00	-	-	Per transaction	1 % of loan amount	Per transaction	1.5% or $300.00 whichever is greater	Per transaction	1.5% loan value	Per transaction	1% of principal amount, minimum of $500.00	Per transaction	1.00% of loan amount	-	-
Late payment fee	Monthly	2% on overdue amount	-	-	Per transaction	2% above loan interest rate based on amount outstanding	Per transaction	2% of instalment, minimum $75.00	Monthly	2% delinquent amount (minimum $50.00)	Per transaction	5% of principal in arrears, minimum of $100.00, charge after 10 days	Per transaction	2.00% of amount due (min $60.00)	Per transaction	2% of arrears; Minimum $300.00
Refinancing fee	Per transaction	Same as application fee on additional funds	-	-	Per transaction	$250.00 + 1% on additional amount	-	-	-	-	% of value	1% of principal amount	-	Free	Per transaction	¼ % to 1% of loan amount; Minimum $500.00.
Early settlement fee (for full outstanding balance)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	Per transaction	3 months interest	Per transaction	3 months interest	-	Free	Other	3 months' interest, if 3 months written notice not provided
Prepayment fee (for partial repayment of principal)	% of value	0.50% p.a., 2.00% max. No fee if prepaid from own source	-	-	Other	Pre-determined in the client's Credit Agreement	Other	Varies	-	-	Per transaction	3 months interest	-	Free	Per transaction	3 months' interest, if 3 months written notice not provided

Source: Central Bank of Trinidad and Tobago

***Note** : A dash (-) indicates the fee or charge is not levied by the institution and/or the service is not relevant to the institution.*