



CENTRAL BANK OF
TRINIDAD & TOBAGO

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Central Bank and BIGWU Settle 2021-2023 Negotiations

PORT OF SPAIN, Trinidad. October 2, 2025—The Central Bank of Trinidad and Tobago has reached a successful agreement with the Banking Insurance and General Workers Union (BIGWU) for Bargaining Units 1 and 3. The negotiations, which covered the period from January 1, 2021 to December 31, 2023, officially concluded today, October 2, 2025, with the signing of the relevant Collective Agreements by both parties.

The collaborative process resulted in improvements in certain terms and conditions for staff represented by BIGWU, including **a 6% general salary increase over the period**, improvements in certain allowances, enhancements to the motor vehicle loan facility and the paternity leave entitlement upon the birth of a child.

The Union's President, Mr. Don Devenish thanked Governor Larry Howai and the Bank's team led by the Senior Manager - Human Resources, Industrial & External Relations, Nicole Crooks, for their commitment to a settlement that is fair in the current environment, and indicated his satisfaction with the outcome.

Mrs. Crooks acknowledged the contributions and commitment of all members of the Bank's and Union's teams and expressed her appreciation for the professional and respectful atmosphere of the negotiations even when navigating challenging discussions.

Speaking at today's signing Ceremony, Governor Larry Howai congratulated Mrs. Crooks, Mr. Devenish and the Bank and Union teams on arriving at a settlement that reflected compromise and mature consideration of relevant circumstances. He shared how proud he is to be part of the institution.

-End-

Photos:

[Photo 1](#) - Governor Larry Howai (centre) flanked by Mrs. Nicole Crooks, Senior Manager - Human Resources, Industrial & External Relations at the Central Bank and Mr. Don Devenish, BIGWU President at the Signing Ceremony.

[Photo 2](#) - (L-R) Mr. Don Devenish, BIGWU President and Central Bank BIGWU Branch President, Mr. Makesi Bostic.

[Photo 3](#) - (L-R) Mrs. Heather Huggins, Manager - Human Resources, Mrs. Nicole Crooks and Governor Larry Howai.

[Photo 4](#) - Governor Larry Howai, Mr. Don Devenish and Mr. Makesi Bostic (centre), joined by Mrs. Nicole Crooks, and other members of the BIGWU National and Branch Executive.