CENTRAL BANK OF TRINIDAD & TOBAGO

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November 11, 2025

CIRCULAR LETTER TO:
Financial Institutions licensed under the Financial Institutions Act, Chap. 79:09 (as amended);
Financial Holding Companies permitted under the Financial Institutions Act, Chap. 79:09 (as amended);
Insurers and Brokers Registered under the Insurance Act, Chap. 84:01 (as amended);
Payment Service Providers authorized under the Central Bank Act. Chap. 79:02 (as amended);
E-Money Issuers Registered under the E-Money Issuer Order, 2020 (as amended);
Bureaux de Change Operators licensed under the Exchange Control Act, Chap. 79.50;
TTMB; ADB; ATTIC; IBATT; ICATT; EXIM

REF: CB-OIFI-3955/2025

THE COUNTER-PROLIFERATION FINANCING ACT NO. 8 OF 2025

The Central Bank of Trinidad and Tobago ("Central Bank") advises that the Counter Proliferation Financing Act ("the Act") was enacted on October 22, 2025 with immediate effect.

The Act aligns with the Financial Action Task Force (FATF) Recommendations 1 and 7, and seeks to enhance Trinidad and Tobago's legal and regulatory framework to identify, assess, and mitigate proliferation financing risks effectively, while enforcing targeted financial sanctions (TFS) in accordance with international obligations.

Financial institutions are encouraged to review the requirements contained in the Act carefully and where necessary, take urgent measures to ensure that the appropriate level of scrutiny and due diligence are undertaken to mitigate proliferation financing exposure.

In this regard, financial institutions are required to undertake a gap analysis against the requirements of the Act and submit to the Central Bank by **January 31, 2026,** their Board approved action plans with timelines to address the identified gaps to ensure alignment of policies, procedures and processes with the requirements in the Act.

The legislation referenced in this Circular letter can be accessed via the following link https://www.central-bank.org.tt/resources-database/all-categories/#legislation-aml-cft-cpf.

The Central Bank looks forward to your continued cooperation as we work together to strengthen Trinidad and Tobago's compliance with the FATF Recommendations and enhance the national Anti-money Laundering, Countering the Financing of Terrorism and Countering the Proliferation Financing framework.

Yours sincerely

Michelle Francis-Pantor
INSPECTOR OF FINANCIAL INSTITUTIONS